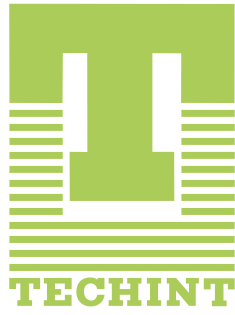




The Techint Group



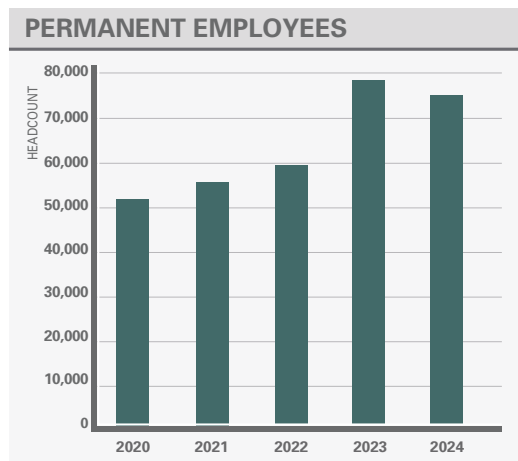
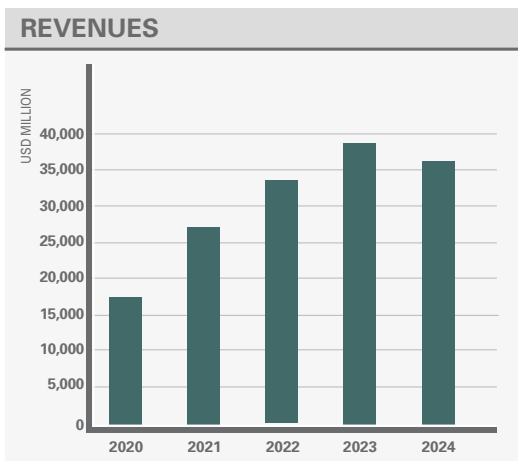
The Techint Group

2024

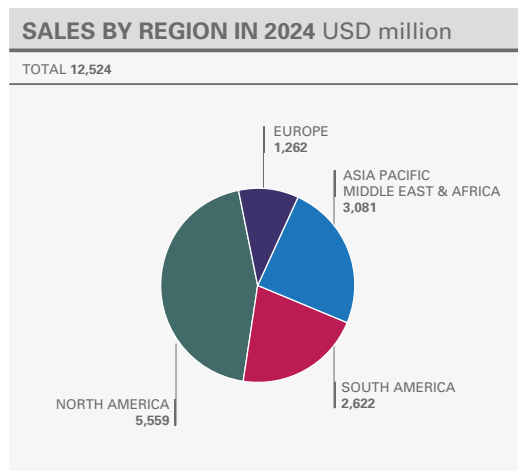
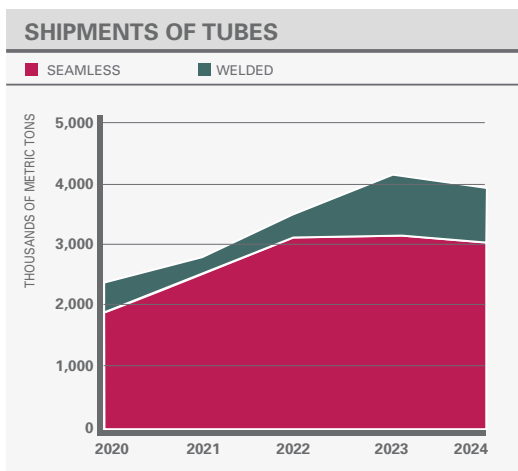
Highlights

TECHINT GROUP HIGHLIGHTS USD Million					
	2020	2021	2022	2023	2024 ¹
Revenues	17,452	27,138	33,550	38,386	36,278
Permanent Employees	51,956	55,834	59,555	78,497	74,372

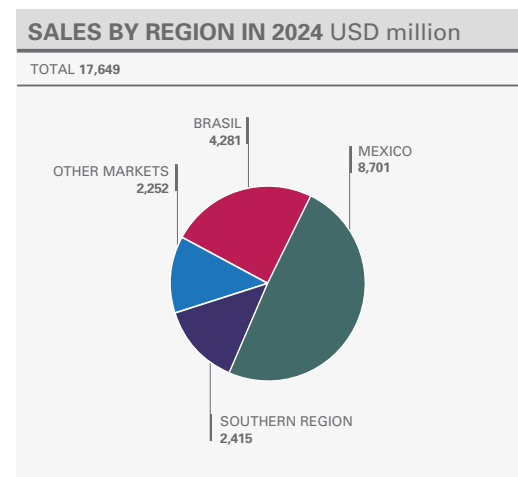
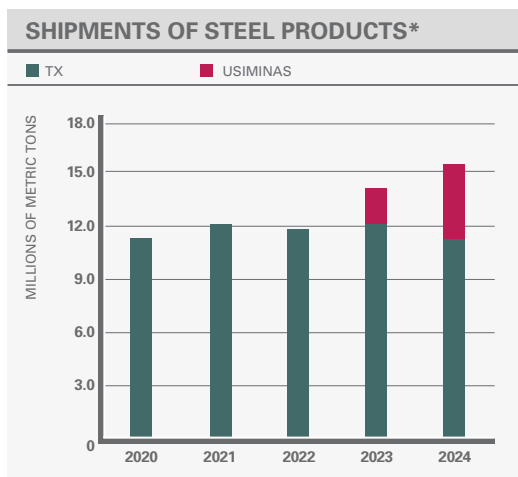
1. The 2024 data are preliminary.



TENARIS

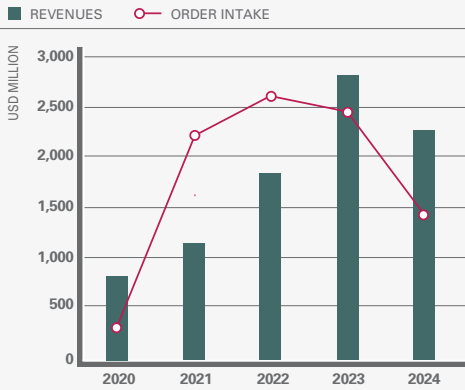


TERNIUM

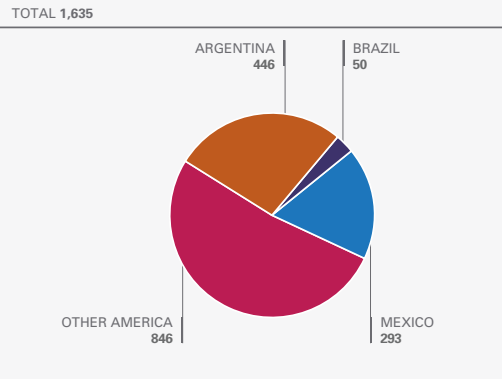


*Shipments of pig iron not included.

COMPANY'S PERFORMANCE

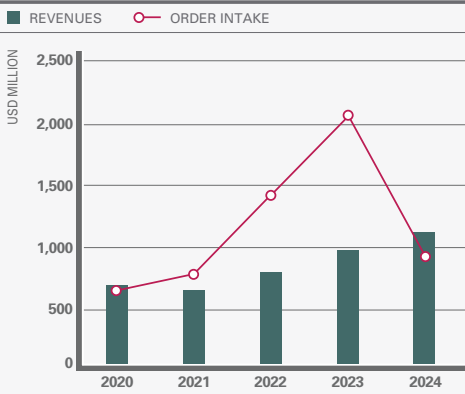


BACKLOG OF ORDERS BY REGION AS OF 12/31/24 USD million

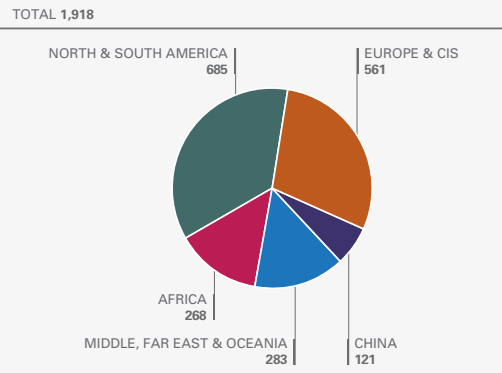


TECHINT ENGINEERING & CONSTRUCTION

COMPANY'S PERFORMANCE

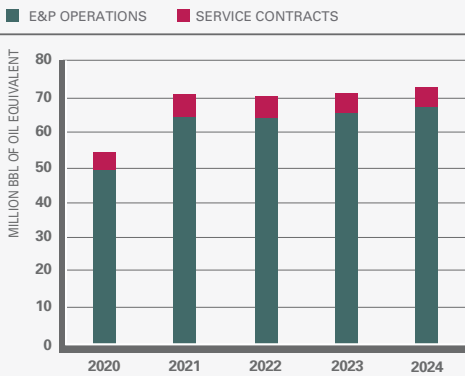


BACKLOG OF ORDERS BY REGION AS OF 12/31/24 USD million



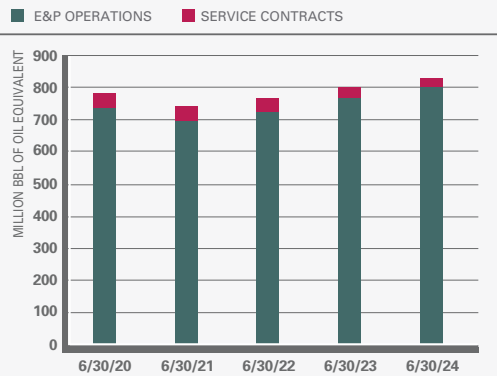
TENOVA

PRODUCTION*



* Own working interest.

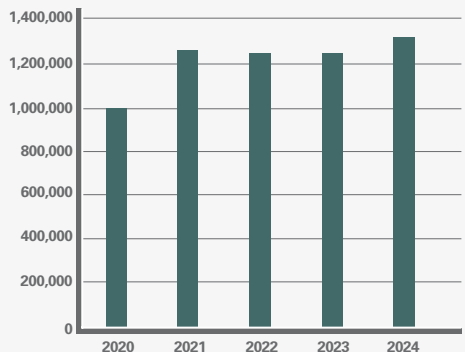
PROVED RESERVES*



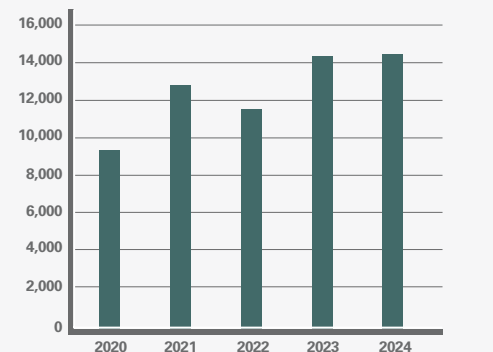
* Own working interest.

TECPETROL

HUMANITAS GROUP: UNIQUE CLIENTS



HUMANITAS GROUP: IMPACT FACTOR



HUMANITAS

Origins and Expansion



Agostino Rocca
(1895-1978),
founder of the
Techint Group.

“Compagnia Tecnica Internazionale” - named TECHINT soon after the original telex code - was founded as an international corporation in 1945. The founder, Agostino Rocca, was an innovative engineer, manager and entrepreneur, and a key force behind the development of the Italian steel industry in the 1930s. The company initially provided engineering services to a growing number of customers in Europe and Latin America, where Agostino Rocca traveled after WWII. Construction activities soon followed: the first major Techint Engineering & Construction (E&C) project was a network of large diameter pipelines in Argentina and Brazil. After building the southern gas pipeline in Argentina (inaugurated in 1949) and completing other pipeline projects, the company’s E&C business expanded during the 1950s

to the field of power infrastructure. In those early years, the company started producing steel structures and heavy mechanical parts and equipment near Buenos Aires in order to support the manufacturing ventures which soon followed.

Fueled by Rocca’s vision, the company expanded and diversified its original activities by building and then operating two seamless steel pipe manufacturing facilities, one in Veracruz, Mexico, and the other in Campana, Argentina. Both plants began production in 1954. In the late 1960s, a flat steel cold-rolling facility was built in Ensenada, Argentina, as the first step in a strategy for a fully integrated operation.

Steel manufacturing was now the main industrial activity of the Techint Group. In the 1960s and 1970s, engineering and construction activities continued to grow as Techint became one of the world’s major pipeline and infrastructure builders, in addition to supplying turnkey plants for a range of manufacturing industries from steel to petrochemicals. In the 1980s, the company completed a series of major projects in Argentina, Brazil, Ecuador and Mexico, and diversified into new markets, building its first nuclear facilities and offshore oil and gas rigs. In 1980, Techint Engineering & Construction was among the first industrial companies to adopt computer-aided design (CAD) systems.

The following decade saw the Techint E&C companies making key contributions to energy integration in the Southern Cone, laying the pipeline network to link Argentina - Chile, Bolivia - Brazil, and Brazil - Argentina. In the early 2000s, the company simultaneously undertook two of the most challenging pipeline projects ever seen in the region, overcoming a range of natural obstacles in complex environments: the OCP crude oil pipeline in Ecuador and the Camisea gas and LNG pipeline projects in Peru.

In Argentina the company recently completed the President Nestor Kirchner Pipeline, the country’s largest infrastructure project of the last 40 years.

The E&C companies also pursued projects in Egypt and Nigeria, working on the electromechanical assembly of power generation facilities and natural gas liquefaction plants. More recently, Techint Engineering & Construction has built a number of regasification plants in Latin America and Europe. Currently, Techint E&C is simultaneously engaged in several large-scale projects in different countries (see detailed references in the Techint Group Companies section).

In 80 years of activity, Techint Engineering & Construction has successfully completed more than 3,500 projects in more than 45 countries and continues to work on major

industrial and infrastructure projects around the world.

At the same time, Techint Group's steel pipes business also continued to grow. In the mid-1980s it undertook a major export-oriented expansion of the Campana mill and acquired Argentine welded pipe manufacturer Siat. In the 1990s it also acquired control of the Veracruz mill in Mexico and the Dalmine seamless pipe mill in Italy.



From left to right:
Gianfelice,
Agostino (1945-2001),
Roberto (1922-2003)
and Paolo Rocca.

Over time, steel pipe manufacturing facilities were also acquired in different countries like Brazil, Venezuela, Canada and Romania.

Tenaris, the company under which all the manufacturing and service activities in the steel pipe business are grouped today, went public at the end of 2002.

Its shares are listed on three stock exchanges: Mexico, Milan, and the New York Stock Exchange. Tenaris became a leading North American producer of welded OCTG, line pipe and coiled tubing with the acquisition of Maverick Tube Corp. in 2006 and in 2007, it integrated premium connections into its USA portfolio by acquiring Hydril. Tenaris also expanded its presence in other regions by acquiring TuboCaribe in Colombia, gaining control of Seamless Pipe Indonesia Java (SPIJ), an OCTG processing business, and completing its premium threading facilities in Saudi Arabia, UAE and China.

Over the last decade, Tenaris has made a series of significant investments in North America. The most notable include a rolling mill in Veracruz, which began operations in 2010, and a greenfield seamless pipe mill in Bay City, Texas, which in 2023 became the first pipe manufacturing facility in the United States to achieve Leadership in Energy and Environmental Design (LEED). In late 2018, Tenaris entered into an agreement to acquire 47.79 percent of the shares of Saudi Steel Pipe Company (SSP), a welded pipe producer, expanding Tenaris's product portfolio and services scope. The company completed the acquisition at the beginning of 2019.

In March 2019, Tenaris announced it had entered into a definitive agreement to acquire from PAO TMK, a Russian steel pipe manufacturer, 100% of the shares of its wholly owned U.S. subsidiary, IPSCO Tubulars, Inc. In January 2020, Tenaris completed the acquisition, enhancing its position and local manufacturing presence in the U.S. market where it has achieved vertical integration through the domestic production of steel, as well as extending its product offering and expanding its service footprint. In 2020, Tenaris continued to invest in its North American operations, consolidating its Canadian industrial operations in Sault Ste. Marie, Ontario, with a USD \$150 million transformative investment, finalized in 2022, centralizing its seamless and welded pipe manufacturing under a single roof. The company entered a joint venture with Inner Mongolia Baotou Steel Union Co. Ltd. to build a premium connection threading facility in Baotou, China. The new facility started production in June 2022.

In 2023, Tenaris enhanced its pipe coating technologies portfolio, worldwide, with the acquisition of Mattr's pipe coating business unit (Shawcor). The deal, which brought nine plants and two R&D centers, as well as a wide IP/product portfolio into Tenaris,

complements the company's extensive product and service solutions with expertise in coating solutions for onshore and offshore pipelines.

In May 2023, TenarisSSP increased its participation to 57.27% in Global Pipe Company (GPC), an LSAW pipes producer for the oil & gas industry with an annual capacity of 400K tons.

In 2024, Tenaris inaugurated a first of its kind industrial complex in the United Arab Emirates, Etihad Tubulars, in Abu Dhabi Industrial City (ICADIII). The complex includes a premium OCTG threading facility, pipe service yard, and a training center.

The \$60 million investment supports Tenaris's longstanding partnership with ADNOC, spanning 25 years, and its commitment to the UAE.

Today, Tenaris is a leading supplier of tubes and related services for the world's energy industry and certain other industrial applications and continues to strengthen its competitive position, investing heavily in research, developing digital solutions to enhance its customer service, and pursuing the continuous improvement of its talented workforce.

Cold rolling and downstream processing of flat steel in Argentina continued to grow through the 1980s. In 1992, the Group acquired from the state a majority share of Somisa, the largest integrated flat steel plant in Argentina, and brought it up rapidly to international production standards through a major investment program.

Steel coating and processing capacities were also expanded in the 1990s through investments and acquisitions. All Argentine flat steel facilities were then integrated in Siderar. In 1997, the Group participated in a consortium that acquired a controlling share of Sidor, the largest steel company in Venezuela.

In 2005, Ternium was created with the integration of Siderar, Sidor and Hylsa, the largest steel manufacturer in Mexico, and the one with the highest level of vertical integration, from the extraction and processing of iron ore to the manufacturing of high value-added steel products. In February 2006, Ternium was listed on the New York Stock Exchange.

In 2007, Ternium took control over Grupo Imsa, a company with a strong presence in Mexico and processing facilities in Guatemala and the United States. In 2008, the Venezuelan government nationalized Sidor.

In January 2012, Ternium became part of the control group of Usiminas, the largest flat steel producer in Brazil, and in 2023 increased its participation to 51.5%.

In September of 2013, Ternium inaugurated a modern industrial center in Pesquería, Mexico, a project developed by Ternium and Tenigal, a joint venture between Ternium and Nippon Steel & Sumitomo Metal Corporation. The industrial center produces high-end steel mainly for the automotive industry, with annual processing capacity of 1.6 million tons of cold-rolled steel and 475,000 tons of galvanized steel.

In 2015, Ternium completed the acquisition of Colombia-based Ferrasa, a leading long and flat steel products processor and distributor.

In February 2017, Ternium announced a definitive agreement with the German conglomerate Thyssenkrupp AG to acquire 100% ownership interest in Thyssenkrupp Slab International B.V. and its wholly owned subsidiary, CSA Siderúrgica do Atlântico Ltda. in Brazil, with an annual processing capacity of 5.0 million tons of slabs. The acquisition, completed in September 2017, made Ternium one of the largest steel producers in Latin America and created a platform for a new stage of growth for the company.

In September 2017, Ternium announced the construction of a new hot-rolling mill in Pesquería, which is a state-of-the-art facility and started operating during the second

semester of 2021, with an annual production capacity of 4.4 million tons.

In 2019, Ternium also inaugurated hot dip galvanizing and pre-painting lines in Pesquería, with an annual production capacity of 350,000 and 120,000 tons respectively, to strengthen its value chain and substitute imports.

In 2020, the first greenfield plant of Ternium in Colombia began operating in a testing phase. The facility, located in Palmar de Varela, was inaugurated in February 2021.

In 2023, Ternium announced that its new steel slab mill will be built at and integrated into the company's existing downstream facility in Pesquería, Nuevo León, Mexico.

Ternium expects the start of operations during the first half of 2026.

With an annual production capacity of approximately 15.4 million tons of steel slabs and billets, Ternium is one of the largest and most dynamic players in the Americas.

The company continues to invest in its steel mills and in mining to increase production, improve quality and draw synergies from process integration and product specialization.

The Techint Group experience and skills in plant making have, since the beginning, been accompanied by the in-house manufacture of heavy equipment and industrial machinery. Starting in the 1980s, a series of acquisitions and expansions in Italy had multiplied the portfolio of products and leading technological solutions, particularly for the metals and raw materials industries. Important international acquisitions of leading companies took place in the mid-2000s under the Tenova brand, aimed at the dual objective of completing the offer in terms of technologies and products and broadening and consolidating the geographical penetration. Today Tenova, founded in 2007, operates in 19 countries across five continents and its product lines include green innovative technologies for the metals and mining industries. In the metals sector, Tenova works both upstream and downstream, continuously innovating for clients by focusing on quality, energy savings, and environmental protection in areas including iron & steel and aluminum, hydrometallurgy, pyrometallurgy, grinding and texturing, and port equipment.

Under the brands TAKRAF and DELKOR, Tenova provides innovative technological solutions to the mining and associated industries, providing mining, comminution, bulk material handling, liquid/solid separation and beneficiation equipment and services.

During the 1990s, the Techint Group led important oil & gas exploration and production operations in Argentina through Tecpetrol. In view of the results, Tecpetrol expanded its operations in Argentina and other countries of the region, such as Peru, Ecuador, Mexico, Colombia, Bolivia and Venezuela.

Tecpetrol also holds operating interests in other gas transportation and distribution companies that operate in Argentina, namely Transportadora de Gas del Norte (TGN), Transportadora de Gas del Mercosur (TGM) and Litoral Gas.

Tecpetrol continues to pursue the development of energy infrastructure projects, a synergic field of activity involving all the major strengths of the Group. Accordingly, as from 2016 Tecpetrol leads the operation, in partnership with Ternium and Tenaris, of a gas combined cycle power plant in Pesquería, near Monterrey, Mexico. With an investment of USD 1 billion, the 900-MegaWatts plant provides energy to Ternium and Tenaris facilities in Mexico. From 2017 to 2019, Tecpetrol invested USD 2.3 billion at the Fortín de Piedra field in Vaca Muerta for the development of shale gas in Argentina. By the end of 2019, Tecpetrol had already achieved a level of production of 600 million cubic feet/day. This amount represents 14% of Argentina's gas production. During winter 2023

the field reached peak gas production levels of 850 million cubic feet/day accounting for 16% of Argentina's consumption. In pursuit of accelerating the energy transition, Tecpetrol established the Energy Transition Unit and an Investment Fund. The Energy Transition Business Unit was launched on October 1, 2020, with a mission to create a new profit center focused on facilitating solutions for the decarbonization process of the industrial companies within the Techint Group and exploring other sources of energy such as renewable energy, carbon capture and storage, lithium production, and hydrogen. TechEnergy Ventures, a corporate venture capital (CVC) initiative, emerged from this unit in 2022. Its objective is to invest in and accelerate the development of disruptive technologies in carbon management, sustainable lithium extraction, clean power/electrification, hydrogen, and clean fuels. In 2021, the company completed the construction of the first Direct Lithium Extraction (DLE) pilot plant in Latin America, situated in Olacapato, Salta province, in Argentina. By 2023, Tecpetrol had integrated its own mining exploratory project in Jujuy province, which is currently in the early stages of development. The company further strengthened its presence in the lithium sector through the acquisition of Alpha Lithium, which expanded Tecpetrol's portfolio to include additional acreage in the Tolillar, Arizaro, and Hombre Muerto salt flats. These acquisitions solidify Tecpetrol's presence in the Argentine Northern region.

In Italy, the Techint Group entered the health services sector in the mid-1990s by building and managing Istituto Clinico Humanitas (ICH), a state-of-the-art hospital and medical research institute near Milan. Humanitas has subsequently acquired controlling interests in other important private hospitals in Milan, Bergamo, Turin, Catania and Castellanza, where the successful technology-based and patient-oriented management model originally adopted in Istituto Clinico has been replicated.

Humanitas continues to invest in new health and science facilities, consolidating its position as a foremost private health company in Italy. For more than 10 years, Istituto Clinico Humanitas has been a teaching center for medicine, biotechnologies and nursing degrees thanks to an affiliation with the University of Milan. Its research center has become a world-famous hub of excellence for immune system related diseases, from cancer to rheumatoid arthritis. Since 2014, ICH also hosts Humanitas University, a private non-profit institution strictly integrated with the hospital. An international setting, innovative educational methods, cutting-edge scientific research and the close integration with first-rate hospital facilities are the pillars of Humanitas University.

Today, the Techint Group comprises six main companies operating worldwide through numerous subsidiaries, supported by a workforce of experienced professionals and skilled workers numbering 89,000 total employees, 74,500 of whom are permanent.

The global annual turnover of companies of the Techint Group, public and non-public, was USD 36.3 billion in 2024. The magnitude of operations of the main companies of the Techint Group may be gleaned from the following table:

Techint Group Companies - significant data

Tenaris: total (seamless and welded) tube shipments in 2024 (million tons)	3.9
Ternium: shipments of steel products* in 2024 (million tons) including Usiminas	15.6
Techint Engineering & Construction: overall annual sales as of December 31, 2024 (billion of USD)	2.3
Tenova: backlog of orders as of December 31, 2024 (million of USD)	1,918
Tecpetrol: production in 2024 (own working interest) in BOE/D	200
Humanitas: unique clients in 2024 (million)	1.3

* Excluding pig iron.

Values

Techint Group companies share common core values that have shaped and guided their industrial operations and businesses.

Health and Safety. *Nothing is more important than the health and safety of all those working with the Techint Group companies. Our priority is to provide our employees a safe workplace, promoting their wellbeing and a healthy lifestyle.*

Environment. *We are committed to developing a business that is sustainable over the long term, minimizing the environmental footprint throughout our operations, and setting an example in our communities.*

Transparency. *Transparency in management and communications is a fundamental value in our relationship with our stakeholders, customers, employees, suppliers, and the communities of which we are a part. We are committed to building a culture of transparency and integrity in everything we do.*

Quality. *Excellence and quality in our products, services and processes are our principal competitive advantage. We are focused on the continuous improvement of our plants and processes and on developing outstanding technologies and products.*

People and Diversity. *Our people are at the heart of our industrial project and the foundation of our achievements. We aim to provide them opportunities for development and fulfilling their potential, while promoting diversity, equity and inclusion, and rejecting any form of discrimination based on gender, sexual orientation, ethnic origin, color, age, religion or political belief.*

Community. *The development and inclusive growth of the communities where we have our operations is integral to the success of our industrial project. Our community activities focus on support for education and opportunities based on merit, with technical education seen as an engine for growth, transformation, and social mobility.*



Community Relations

The new Fondazione Dalmine headquarters in Italy: a cutting-edge educational and cultural center.



Techint Group companies aim to drive inclusive growth and development in their communities, promoting a culture of merit and enterprise. Their objectives include improving local education, preserving community heritage, encouraging innovation through culture, and supporting communities during crises. Their seven strategic programs are designed globally and implemented locally, taking into account the particularities of each community. Roberto Rocca was convinced that education is a fundamental factor for the development of people and social mobility. He passed these beliefs on to all the Techint Group and today they are our core values. In 2023, the Roberto Rocca Technical Schools reached the highest academic performance versus other institutions in their regions, were recognized within the top-10 innovative schools and trained over 4,300 people from their communities.

In 2024, the investment was USD 46.4 million and 430,881 people from 21 countries participated in the programs and developed activities. The Roberto Rocca Technical Schools in Argentina, Mexico, and from 2025 also in Brazil, educate 1,050 secondary students, all of them with scholarships according to their needs. The Roberto Rocca Technical Gene program strengthens 42 public technical schools providing on-the-job internships, trainings, and infrastructure reaching 9,289 students and teachers. The Roberto Rocca After School program offers extra hours of STEM education for 2,773 students between 6 and 15 years old. The Roberto Rocca Scholarships encourage good academic performance and promote the study of engineering at graduate level for 4,259 students. Through the Volunteers in Action program, employees and their families are encouraged to contribute and strengthen bonds with the communities. The Techint Group promotes art through Fundación PROA in Buenos Aires and Galleria d'Arte Moderna e Contemporanea in Bergamo. With PROA's guidance, the companies implement Film Festivals and Photo Libraries in the communities. The Group celebrates the historic heritage of their industrial facilities and industrial culture through Fondazione Dalmine in Bergamo, Italy. In 2024, to honor its industrial heritage, the company's historic building from the mid-1920s was transformed into a state-of-the-art educational and cultural center, accompanied by an expansion of the educational offerings for children and young people in the region. Moreover, the Group has supported with material's provision the mission of Toni Ruttiman, uniting communities by building suspension bridges with collaboration from those who then benefit from them.

Activities

In 80 years of activity, the companies of the Techint Group have evolved, building upon the vast amount of experience gained in such areas as steelmaking; construction of complex infrastructure; design and construction of industrial plants and machinery; technologies for the metals and mining industries; oil and gas exploration and production and research-oriented health facilities.

Techint Group companies have maintained a deep commitment to efficiency, quality, integrity and respect for the value of individuals, promoting health and safety among employees, operating with care for the environment to minimize its footprint, establishing transparent and constructive relationships with local communities and long-term partnerships with customers and suppliers.

Tenaris. *Tenaris offers advanced product technology and integrated supply chain management services on a global scale to customers that include the world's major oil and gas companies, as well as engineering and industrial companies.*

Tenaris has manufacturing facilities in Argentina, Brazil, Canada, Colombia, China, Ecuador, Indonesia, Italy, Mexico, Romania, Saudi Arabia and the United States, a proprietary global service model supported by a worldwide distribution network.

Tenaris's annual production capacity is 4.7 million tons of seamless pipes and 4.0 million tons (rounded) of welded pipes.

The company employs approximately 26,000 people. Tenaris is the world leader in premium connections and is at the forefront in the development of the tubular technologies required not only to operate in the most demanding oil and gas fields, but also in high performance mechanical and structural applications. Tenaris is a public company, incorporated in Luxembourg, with its shares listed in Milan, Mexico, and its American Depositary Securities listed on the New York Stock Exchange; it adheres to international standards of corporate governance, financial transparency and information disclosure.

Ternium. *Ternium is a leading steel producer in the Americas, providing advanced steel products to a wide range of manufacturing industries and the construction sector.*

Ternium's aggregate production capacity of steel slabs and billets is approximately 15.4 million tons, including Usiminas. The company manufactures, processes and distributes a broad range of value-added steel products - including galvanized and electro-galvanized sheets, pre-painted sheets, tinsplate, welded pipes, and hot-rolled and cold-rolled steel, as well as slit and cut-to-length offerings through its service centers.

Ternium has more than 34,000 employees and production facilities located in Argentina, Brazil, Colombia, Guatemala, Mexico and the United States. In addition, Ternium has the major participation in the control group of Usiminas, Brazil's largest steel company.

Ternium is a public company listed on the New York Stock Exchange (NYSE:TX) since 2006.

Techint Engineering & Construction. *Techint Engineering & Construction provides a range of services including project management, engineering, procurement and construction for large-scale high-complexity projects in locations around the world.*

Backed with 80 years of experience in the market Techint Engineering & Construction develops high complexity projects, from design to execution, taking care of the environment and the welfare of surrounding communities.

With over 18,000 employees worldwide, the company has successfully completed more than 3,500 projects in compliance with ISO/BS/OHSAS international standards

in America, Europe, the Middle East and Africa. Currently, the company delivers services in the following market segments: Oil & Gas, Power, Industrial Plants, Downstream & Chemical, Mining, as well as Infrastructure & Architecture Civil Works. The company's multilocal approach means each operation has a thorough knowledge of the technical standards, laws, regulations and tax structures applicable in each country. Similarly, Techint E&C develops relationships with the financial entities, labor unions and subcontractors in the regions where they operate, on the basis of a comprehensive understanding of local cultural norms.

Tenova. *Tenova is a worldwide partner for sustainable, innovative, and reliable solutions in the metals and - through the well-known TAKRAF and DELKOR brands - in the mining industries. Leveraging a staff of more than 2,500 forward-thinking employees across five continents, Tenova shares the long-standing principles of its industrial group and better understands its partners' needs. The company works alongside client-partners to design and develop innovative technologies and services that improve their business both today and in the future, creating solutions that help metals and mining companies limit environmental impact, reduce costs, save energy, and improve working conditions for their employees. Together, the people of Tenova share a strong sense of passion for their work. By channeling this passion through professional expertise, they can anticipate trends and transformations within the industry, helping clients identify and take advantage of new opportunities when available.*

Tecpetrol. *Tecpetrol has a long-standing record of leading large and complex energy projects in Latin America. These projects are related to upstream and midstream activities of the oil and gas industry and to the power generation industry. The fast-track development of unconventional resources in Vaca Muerta, a major Argentine field, has consolidated Tecpetrol as a regional leader in this area. The company has vast experience operating mature fields, applying enhanced recovery methods in order to extract the*



largest amount of oil available in the reservoirs. Additionally, through its Energy Transition Business Unit, Tecpetrol is also generating a new profit center based on decarbonized energy sources, related technologies, and synergies with all the industrial companies of the Techint Group. Furthermore, TechEnergy Ventures is a corporate venture capital (CVC) initiative that invests in and accelerates the development of disruptive technologies in various areas, including carbon management, sustainable lithium extraction, clean power and electrification, as well as hydrogen and clean fuels. This initiative enables Tecpetrol to remain at the forefront of technology advancements in the energy sector while supporting the growth of innovative solutions that promote sustainable development.

Humanitas. In Italy, the Techint Group is active in health care through the Istituto Clinico Humanitas and the Humanitas Group. Humanitas promotes, implements and manages health care initiatives, research and teaching. The Humanitas Group includes the well-established, research-and teaching-focused Istituto Clinico Humanitas hospital near Milan, built by Techint, and prestigious private accredited hospitals in Milan, Bergamo, Turin, Catania and Castellanza (Varese). In 2014, Humanitas established an international medical university integrated with its hospital near Milan. Innovative educational methods, close integration with first-rate facilities and cutting-edge scientific research are the pillars of Humanitas University. The Humanitas network today includes 10 hospitals and 22 diagnostic centers. The autumn of 2017 marked the opening of the new Humanitas University Campus, and in 2018, the Mario Luzzatto Student House. In April 2020, Humanitas Istituto Clinico Catanese was born as an upgrading of Humanitas Centro Catanese di Oncologia, founded in 1958, and, in Milan and Bergamo, opening Emergency Hospital 19, an autonomous structure dedicated to infectious diseases.

As a result of the collaboration between Humanitas and Pinacoteca di Brera, in 2023 the project Brera in Humanitas was born, with the aim of bringing 15 masterpieces to the hospital's walls in order to transform waiting rooms and hallways for the benefit of patients and staff.

Last opening, in 2024, Roberto Rocca Innovation Building, a new structure dedicated to innovative teaching and transdisciplinary research, open to the industrial sector, on Humanitas University Campus.

Exiros. Exiros is a global procurement company that offers a vast range of services and integral solutions for industrial clients within the Techint Group.

The company's activity extends across the entire supply chain, from sourcing, hiring and supplier management to inventory planning, logistics and import services. Leveraging market knowledge and purchasing power, Exiros also supplies materials to different customers around the world through its trading company.

It consolidates over USD 14 billion in purchases yearly in six main categories:

Raw Materials, Materials and Spare Parts, Production Materials, Services, Transportation and Large Equipment. The company employs around 600 people, with a presence in 39 cities across 19 countries. Fully owned by Tenaris and Ternium, Exiros aims to increase the efficiency of its shareholders' supply chains through true partnership collaboration within the business group, leveraging the support of more than 89,000 registered suppliers in 128 countries and performing more than 3.1 million transactions every year.

Techint Group Companies

TENARIS



TERNIUM



**TECHINT ENGINEERING
& CONSTRUCTION**



TENOVA



TECPETROL



HUMANITAS



TECHINT GROUP COMPANIES

TENARIS



Tenaris's mission is to deliver value to its customers through product and process innovation, manufacturing excellence, supply chain integration, technical assistance and customer service, aiming to reduce risk and costs, increase flexibility and improve time-to-market. Wherever Tenaris operates, it is committed to safety and minimizing its impact on the environment, providing opportunities for its people, and contributing to the sustainable development of its communities. Tenaris's employees seek constant improvement by sharing knowledge across a single global organization.



◀ On the previous pages:
Tenaris's new Electric Arc Furnace equipped with the innovative Consteel® technology, developed by Tenova, at its mill Siderca in Campana, Argentina.

Tenaris's Rig Direct® service covers the entire project lifespan, with well planning, supply chain integration and well integrity services, enhanced through digital solutions.

Tenaris is a leading supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.

With a global network of manufacturing facilities, service yards, R&D centers and commercial offices, Tenaris in 2024 produced 3.1 million tons of seamless pipes and 900k tons of welded pipes.

Tenaris is a public company, incorporated in Luxembourg, with its shares listed in Milan and Mexico, and its American Depositary Securities listed on the New York Stock Exchange; it adheres to international standards of corporate governance, financial transparency, and information disclosure. The company employs around 26,000 people worldwide.

Tenaris's customers include most of the world's leading oil and gas companies, as well as engineering companies engaged in constructing oil and gas gathering, transportation and processing facilities. Tenaris serves customers through four global business units focused on specific market segments and local business units, located in the countries hosting its main production facilities. In 2024, Tenaris had annual net sales of USD 12.5 billion.



Global Lines of Business

Oil Country Tubular Goods (OCTG) and Premium Connections

Tenaris supplies a full range of high-quality casing and tubing, premium connections, pipe accessories, sucker rods and coiled tubing for use in all types of oil and gas drilling and well completion activities.

Using a unique network of manufacturing, service, distribution, and R&D facilities, Tenaris focuses on reducing time and costs for customers through integrated supply chain management and developing industry leading products and technical services. Tenaris's service offer, known as Rig Direct®, covers the entire project lifespan, with well planning, supply chain integration and well integrity services, enhanced through digital solutions.

Pipeline Services

Tenaris manufactures a complete range of seamless and welded line pipe and coiled line pipe products for use in onshore and offshore pipelines. Tenaris focuses on providing the risers, flowlines and subsea tubular components for deepwater and ultra-deepwater markets. Services provided include material selection, double jointing, internal and external coating, internal blasting, anode pad installation and other detailed operative services. Tenaris's range of products also includes pipes for complex offshore structures like platforms and rigs. Tenaris enhanced its value proposition for the pipeline market through its One Line™ service model and following the acquisition and integration of Mattr's pipe coating business unit (Shawcor) in 2023. With nine additional coating plants, two R&D centers, as well as a wide IP/product portfolio integrated into its existing operations, Tenaris better supports demanding onshore and offshore pipeline projects, worldwide, through its extensive product and service solutions and expertise in coating solutions.

Process and Power Plant Services

Tenaris provides comprehensive material planning, supply chain management services and on-time delivery of quality products to enable customers to meet the demanding needs of major refinery, petrochemical, and power plant contracts. Products include a wide range of seamless and welded line pipe, fittings and flanges in most carbon, low-alloy, and high-alloy steel grades as well as special grades, cold-drawn pipes for boilers and heat exchangers.

Industrial and Automotive Services

Tenaris offers a wide variety of mechanical, structural, and cold-drawn seamless pipe products for industrial applications with a focus on segments such as automotive components, hydraulic cylinders, construction machinery, gas cylinders and architectural structures. Services provided include just-in-time delivery, stocking and consignment programs and e-commerce facilities.

Local Business Units and Facilities

In countries where Tenaris has its principal pipe manufacturing centers, local business units cater to the local market. Services offered take advantage of the local manufacturing presence and the distinctive heritage of the mills in the communities where they operate.

North America

Tenaris has a fully integrated seamless pipe manufacturing facility located near the port of Veracruz, on the Gulf of Mexico, near the major exploration and drilling operations of the Mexican state oil company Petróleos Mexicanos (Pemex). The facility includes a cutting-edge technology rolling mill and an expanded sucker rods plant. The industrial center also has an R&D center, an automotive component center, a TenarisUniversity building and has obtained international environmental certifications.

In the United States, Tenaris produces a complete size range of OCTG, including technologically advanced products such as premium connections and coiled tubing.

Its main plants are located in the Arkansas, Pennsylvania, and Texas. In 2021, Tenaris started producing steel in the U.S. following investments at its first melt shop in Koppel, PA.

Tenaris's greenfield seamless pipe mill in Bay City, Texas, started operations in late 2017. In 2023, the industrial facility became the first pipe manufacturing plant in the USA to receive Leadership in Energy and Environmental Design (LEED) certification, an internationally recognized green building rating system. The facility serves as the anchor to Tenaris's Rig Direct® service model, which has evolved since its 2015 launch, now providing 24/7 digital well integrity solutions via its latest solution, WISer™ and remote monitoring capabilities from its new center in Houston, Texas, in addition to its preparation and delivery of pipe ready to run downhole under RunReady™ service. The model delivers significant benefits across safety, quality, reliability and performance to optimize customer operations, as recognized by ExxonMobil which awarded Tenaris as its 2024 Supplier of the Year.

Rig Direct® is supported by the company's extensive network of service centers, including the onsite yards at its Texas seamless mill, TenarisBayCity; Midland, Texas; Amber, Oklahoma; and in 2018, a leased yard in Beech Bottom, West Virginia, positioning Tenaris closer to its customers in active shale plays in the States.

In March 2019, Tenaris announced its agreement to acquire IPSCO Tubulars, Inc., the U.S. assets of Russian company PAO TMK. The deal would strengthen

Tenaris's U.S. presence by extending its geographic reach, adding its first steel shop in the States, and further enhancing its product portfolio. In January 2020, Tenaris announced the completion of the acquisition.

In Canada, Tenaris undertook a significant investment of USD \$150 million to consolidate its seamless and welded pipe manufacturing under a single roof with its hub in Sault Ste. Marie, Ontario. The investment was inaugurated in September 2022.

It also has a premium threading facility in Nisku, Alberta. Tenaris expanded its service footprint in the country to support its mill-to-well service offer by opening a service center in Grand Prairie, Alberta, in 2017, joining three others already in operation.

South America

Tenaris has a fully integrated seamless pipe facility in Argentina, the company's main manufacturing facility in South America. The state-of-the-art seamless pipe mill is located on the banks of the Paraná River near the town of Campana, approximately 80 kilometers from the city of Buenos Aires, Argentina.

Tenaris also has two welded pipe plants in Argentina, one located at Villa Constitución in the province of Santa Fe, which produces small diameter welded pipes, and another located in Valentín Alsina, just south of the city of Buenos Aires, which produces welded pipes with a diameter range of 4 1/2 to 80 inches that are mainly used in the construction of pipelines. In 2021, Tenaris

In 2024, Tenaris expanded its THERA™ technology for all hydrogen applications with a linear storage solution.



expanded its coiled tubing unit with the acquisition of hydraulic fracturing and wirelines assets from Baker Hughes Argentina, which includes a pressure pumping fleet, coiled tubing unit and other related equipment.

The investment is key to the company's operations in Vaca Muerta.

In addition, Tenaris produces tubular accessories such as sucker rods and pipe protectors in Villa Mercedes, in the province of San Luis.

Tenaris also has a modern gas turbine power generation plant, located at San Nicolás, approximately 150 kilometers from Campana.

In support of the company's 2030 plan to reduce its carbon emissions, Tenaris is investing over \$400M in renewable energy projects with the construction of two wind farms in Argentina. The first wind farm is located in Adolfo Gonzales Chaves, in the province of Buenos Aires, Argentina, and became operational in late 2023, supplying close to 50 percent of the electricity requirements of Tenaris's mill, Siderca, cutting CO₂ emissions by 152,000 t/yr. Tenaris secured additional rights to the grid, paving the way for the construction of a second wind farm, La Rinconada, located in Olavarria, in the province of Buenos Aires, with projected utilization capacity of 55%. The project is expected to be completed in two years' time.

Tenaris carried out another project to reduce its carbon footprint with the installation of a new Electric Arc Furnace equipped with the innovative Consteel® technology, developed by Tenova, at its mill Siderca in Campana, Argentina, which celebrated 70 years of operations. The new EAF will reduce carbon emissions, enhance energy efficiency and increase steel production.

At Pindamonhangaba, 160 kilometers from São Paulo, Brazil, Tenaris processes steel plates and coils to produce welded steel pipes with an outside diameter range of 4 1/2 to 100 inches for various applications, including oil, petrochemical and gas applications. The facility also supplies external and internal anticorrosion pipe coating.

In Cartagena de Indias, Colombia, Tenaris has a steel pipe manufacturing facility that produces mainly welded OCTG and line pipe products for the local oil and gas industry and for export, as well as welded steel pipes for electric conduits. The plant completed its expansion project in May 2015, including heat treatment, threading and finishing lines to reach an output of 250,000 tons per year of seamless and welded pipes.

To strengthen its presence in South America, in 2014 Tenaris inaugurated a threading facility for OCTG products in the town of Machachi, Ecuador.

Europe

In Europe, Tenaris has seamless pipe manufacturing facilities in Italy and Romania, and a premium connection threading facility in the UK.

The principal manufacturing facility in Europe is an integrated plant with



over 100 years of history, located in the town of Dalmine in the industrial area of Bergamo, about 40 kilometers from Milan. It also has an R&D center specialized in hot-rolling technologies for seamless tubes and the study of new products for the thermal and mechanical sectors.

Tenaris's acquisition of Shawcor complements the company's extensive product and service solutions with expertise in coating solutions for onshore and offshore pipelines.

In Romania, Tenaris has production facilities located in Zalau - a seamless pipe mill with a 225,000 tons/year capacity - and in Calarasi - a steel shop with an annual capacity of 470,000 tons - as well as a sucker rods plant in Campina and a service center in Ploiesti.

To support local operations, Tenaris invested USD 40 million in the construction of a new, state-of-the-art premium threading facility with a capacity of 45,000 tons/year in Aktau, Kazakhstan.

Asia and Oceania

Tenaris operates a premium connections and coupling threading facility in Qingdao, China, along with an automotive components center.

Tenaris and Inner Mongolia Baotou Steel formed a joint venture in 2020 for the construction of a steel pipe premium connection threading plant to support China's oil and gas sector with OCTG products. The facility, TenarisBaogang, entered production in June 2022.

In Indonesia, Tenaris has an OCTG processing business with heat treatment and premium connection threading facilities. The plant is located in the Krakatau industrial park, 100 kilometers from Jakarta.

Middle East and Africa

Tenaris started up a premium threading operation in Saudi Arabia and in 2011 expanded its operations in Nigeria through a joint venture with the country's leading pipe coating company. In late 2018, Tenaris entered into an agreement to acquire 47.79 percent of the shares of Saudi Steel Pipe Company (SSP), a welded pipe producer located in Dammam, Saudi Arabia, expanding Tenaris's product portfolio and services scope. The acquisition was completed at the beginning of 2019. In 2020, Tenaris expanded its service center in Abu Dhabi where a new premium threading line entered operations in Q4 2023. In May 2023 TenarisSSP increased its participation to 57.27% in Global Pipe Company (GPC), an LSAW pipes producer for the oil and gas industry with an annual capacity of 400Ktons.

In 2024, Tenaris inaugurated a first of its kind industrial complex in the United Arab Emirates, Etihad Tubulars, located in Abu Dhabi Industrial City. The 200,000 square-meter complex includes a premium OCTG threading facility, a pipe service center, and a technical training center. The \$60M USD investment is strategically located in the heart of Abu Dhabi's oil and gas sector and will primarily support longstanding customer ADNOC, spanning 25 years.

Tubular Technologies of Tomorrow

Tenaris is at the forefront of developing the tubular technologies required for operating in the world's most demanding environments, not only to meet the challenge of drilling in extreme conditions of pressure and temperature, but also in high performance mechanical and structural applications.

With solutions such as ultra-high steel grades and premium connections that can withstand extreme high pressures and high temperature conditions, Tenaris is contributing to the development of next generation offshore operations, so-called 20k projects, extending new limits in ultra deepwater drilling. Tenaris has established a global research and development network with specialized centers in Argentina, Mexico, Canada and Norway committed to the development of new products and improving existing products and manufacturing processes.

Tenaris is responsible for developing and testing the tubular materials used in many of the world's most advanced oil and gas exploration, production, and processing activities and in specialized mechanical applications.

For companies that have moved beyond traditional operations to explore new fields in complex environments, Tenaris offers an ever-broader gamut of options and solutions.

Tenaris is complementing its product innovation with the digitalization of services to integrate the supply chain. The company offers a digital box

of solutions to streamline processes, increase safety and reliability through tools such as its online ordering/tracking platform Rig Direct® Portal; its unique digital pipe identification application, PipeTracer®, that allows for easy access to product technical specifications and running guidelines, and the creation of digital tallies; and an online marketplace for direct orders of standard applications from its inventory.

TenarisUniversity

Tenaris has a corporate university to integrate, align and disseminate knowledge across the company. TenarisUniversity's core activity is training, with a variety of courses customized to fit the needs of employees at every stage of their careers. Training is carried out through three schools - Management School, Industrial School and Business School - and delivered via multiple venues and formats that include e-learning, classroom lectures, case studies and simulations. Most training is carried out regionally but, in some cases, global events are held. TenarisUniversity also offers online learning opportunities stemming from its 2018 partnership with the digital platform Degreed to promote an employee-driven structure. All learning content can be easily accessed through this platform. The system offers a customized learning plan for each employee based on the job content, as well as the employee's interests and areas of improvement. The learning tool also offers social learning capabilities that foster knowledge sharing among employees.

Energy Transition

As sectors around the world, including steel and energy, work to enhance their environmental, social and governance, or ESG, performance amid the global climate crisis and a transition in energy, Tenaris is building on its decades of sustainable practices with a pledge to decarbonize its operations. In February 2021, Tenaris announced a medium-term plan to reduce its CO₂ intensity by 30% by 2030 in scope 1, 2 and 3 emissions through a greater use of recycled steel scrap and by investing in the use of renewable energy. The company is making progress on its goal, having achieved an 18% reduction in CO₂ to date. Through its advanced portfolio of products, Tenaris is supporting low-carbon energy applications such as geothermal, carbon capture and storage (CCS) and hydrogen storage and transportation. In 2024, Tenaris expanded its THERa™ technology for all hydrogen applications with a linear storage solution and its introduction of an innovative sealing solution for high-pressure gaseous hydrogen storage, THERa™ Seal.

www.tenaris.com

TERNIUM

Ternium's vision is to be the leading steel company in the Americas, committed to the development of its customers, at the forefront in industrial standards and standing out through the excellence of its human resources.



Ternium

◀ On the previous pages:
Ternium in Argentina built its first renewable energy project, a wind farm in the city of Olavarría.

Ternium is Latin America's leading flat steel producer with manufacture, process and distributing operations in Mexico, Brazil, Argentina, Colombia, United States and Central America. In addition, Ternium participates in the control group of Usiminas, a leading flat steel company in the Brazilian market.

With annual net sales in 2024 of USD 17.6 billion, Ternium employs more than 34,000 people and its customers range from small businesses to large global companies in the automotive, home appliances, construction, capital goods, container, food and energy industries across the Americas.

The company's industrial system has varied production technologies that provide a diversified cost structure, based on different types of raw material and energy sources, and a flexible production configuration. The industrial system includes proprietary iron ore mines, steelmaking facilities, finishing facilities, service centers and a broad distribution network to offer slabs,

Inventory of slabs with drones in the Hot Rolling Mill yard in Pesquería, Nuevo León.



hot-rolled products, cold-rolled products, galvanized and electro-galvanized sheets, pre-painted sheets, tinplate, welded pipes, bars and wire rods as well as slit and cut-to-length products.

Ternium has several initiatives underway to continue strengthening its position as a leader in the steel industry. One of them is a wind farm in Olavarría, Argentina, that will supply energy to some plants in that country. Also, the company announced the construction of a new steelmaking facility and a direct reduction unit in Pesquería, Mexico, as well as a new port facility for raw material handling in Brownsville, Texas.

The steelmaking plant will be a significant milestone for the company as Ternium continues to integrate its downstream manufacturing capabilities to serve all their customers in Mexico while solidifying its position as a leading player in the USMCA region.

Also in 2023, Ternium continued its consolidation in the Brazilian market increasing its participation in the Usiminas control group, since the Techint Group companies now hold 61.3% of the shares of the controlling block. For its part, in November 2023 Usiminas completed the relining of its main blast furnace at their Ipatinga facility.

Founded in 1962, Usiminas is a flat steel company in Brazil. It has four business units: iron ore extraction (Mineração Usiminas), steel production and transformation (Ipatinga and Cubatão plants), steel processing (Soluções Usiminas) and capital goods (Usiminas Mecânica).

In 2024, Ternium updated its decarbonization target with a new goal of 15% reduction in specific CO₂ emissions by 2030, including Scope 1, 2, and 3 emissions, using 2023 as the baseline. To do so, the company is implementing an investment plan including several projects and technologies.

Mexico

Ternium has 12 steel production and/or processing units in Mexico, consisting of three integrated steelmaking plants, based on DRI-EAF technology (two of which produce long steel products and one of which produces flat steel products and includes two steel service centers), five downstream flat steel processing plants combining hot-rolling, cold-rolling and/or coating facilities (two of which include steel service centers), and four steel service centers.

In addition, Ternium has 12 retail distribution centers in this region, aimed at serving customers mainly in the construction sector.

As a leading supplier of flat steel products in the country, it continued running its integrated steelmaking facilities at close to full capacity.

In 2023, Ternium announced the largest investment plan in its history, which includes a steel mill to complete the integration of the Ternium Industrial Center in Pesqueira, as well as painting and galvanizing lines and finishing lines. This investment amounts to \$4 billion. During 2024, construction progressed as planned, and the facility is expected to begin operations in mid-2026.

Southern Region

The Southern Region encompasses the steel markets of Argentina, Bolivia, Chile, Paraguay and Uruguay. This region operates five industrial centers and six service centers in the provinces of Buenos Aires and Santa Fe. Clients range from small businesses to large global companies in the construction, automotive, agricultural machinery, household appliances, packaging and energy industries.

In a significant stride towards sustainability and decarbonization, Ternium in Argentina built its first renewable energy project, a wind farm in the city of Olavarría.

With a length of 3,825 km, the bridge connects our Industrial Center with Ternium's port in Santa Cruz, making it the second-largest bridge in Brazil.



This wind farm, which has already started up, will have a capacity of 99 MW and will produce 480 GWh annually. It is Ternium's first major renewable energy project to move towards an increasingly sustainable operation. It will replace nearly 90% of the grid's electricity consumption in Argentina and will contribute to Ternium's goal of reducing its emissions by 2030.

Brazil and Other Markets

Ternium major shipment destinations in the Other Markets Region are the United States, Brazil, Colombia and Central America.

The Rio de Janeiro facility that integrated into Ternium's industrial system in September 2017 has an annual production capacity of 5 million tons of high-end steel slabs. Located in the city of Santa Cruz, the plant includes a 490MW combined cycle power plant and a deep-water harbor.

In 2024, the first cohort of students was selected for the new Roberto Rocca Technical School in Santa Cruz, set to begin classes in 2025. The school offers a three-year technical training program designed specifically for the industry, emphasizing quality and excellence in education. With an investment of approximately USD 42 million, it is part of the Roberto Rocca Technical Schools network and the third institution established by the Techint Group.



In 2017 Ternium announced a greenfield project in Palmar de Varela, Colombia. The construction of the new facility began in 2018 and was conceived under the philosophy of environmental responsibility and ecoefficiency, which led to the implementation of several technologies for the responsible use of resources, including the reuse of 97% of the process water and the optimization of the energy consumption and lighting systems.

With the start-up of the industrial center in Palmar de Varela, Barranquilla, the annual production capacity now is 740,000 tons of long steel products. The facility began operations during the second semester of 2020, positioning Ternium as the leading steel producer in Colombia.

Mining Segment

Ternium produces iron ore pellets and magnetite concentrate in Mexico. It conducts its mining activities through Las Encinas, a company in which it has a 100% equity interest, and Consorcio Peña Colorada, a company in which it has a 50% interest (with ArcelorMittal having the other 50% interest). ArcelorMittal and Ternium each receive 50% of total iron ore production from Consorcio Peña Colorada. Most of its iron ore production is consumed internally at Ternium's steelmaking facilities in Mexico.

Supervision from the control room of the Hot Rolling Mill in Pesquería, Mexico, one of the most modern in the world.





Support for Small-and Medium-Sized Enterprises

Inspection of welded wire mesh products at the Barranquilla Plant, Colombia.

Ternium continued sponsoring a small- and medium-sized enterprise (SME) support program - created by the Techint Group in 2002 - called ProPymes, which aims at bolstering growth in its domestic steel markets.

ProPymes provides a variety of services, including training, industrial assistance, institutional assistance, commercial support and financial aid to contribute to the creation of an industrial network that encourages professionalization and excellence, imports substitution and technology development.

Product Research and Development

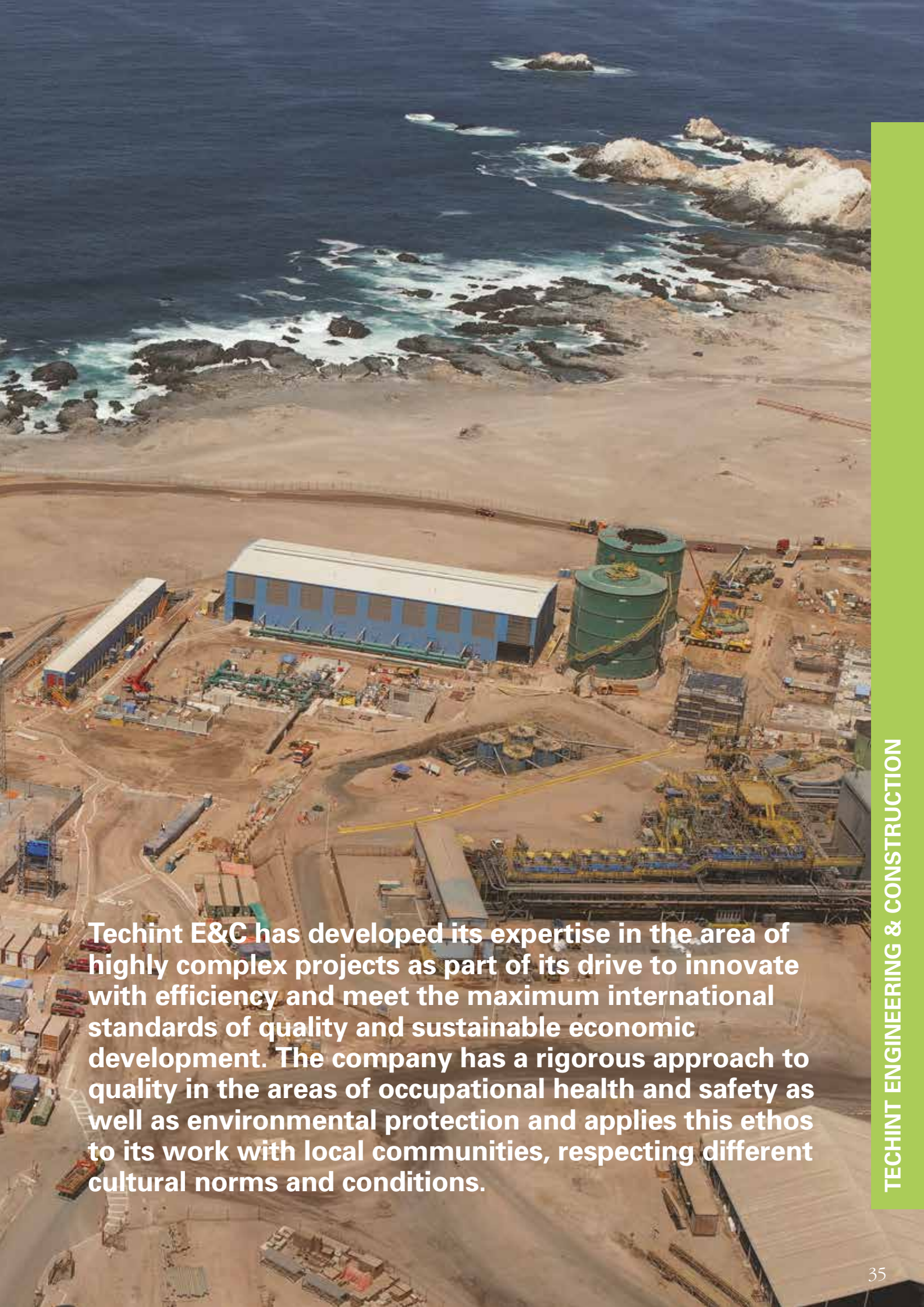
Ternium Lab in Pesquería, Mexico develops projects with the most prestigious universities and research centers in the region and the world, focused on generating products and solutions for our clients, by promoting technological advances and boosting people's potential.

Ternium's product research and development activities focus mainly on the development of high-end flat steel products, with the aim of consolidating the company's market position in the automotive, transportation, home appliance, agricultural and oil & gas sectors.

www.ternium.com

TECHINT ENGINEERING & CONSTRUCTION





Techint E&C has developed its expertise in the area of highly complex projects as part of its drive to innovate with efficiency and meet the maximum international standards of quality and sustainable economic development. The company has a rigorous approach to quality in the areas of occupational health and safety as well as environmental protection and applies this ethos to its work with local communities, respecting different cultural norms and conditions.

Techint Engineering & Construction

◀ On the previous pages:
C20+ project is the second largest
copper mine in the world.
This project involves the
development of a water supply
system for a desalination plant.

Techint Engineering & Construction is currently working simultaneously on several large-scale projects in Argentina, Brazil, Chile, Ecuador, and Mexico, as well as in other countries (see detailed references in the Techint Group Companies section of this publication).

The company has successfully completed more than 3,500 projects in over 45 countries, and continues to work on major industrial and infrastructure projects around the world.

80 YEARS OF GLOBAL EXPERIENCE

18,000 employees

More than 550 pipelines installed, covering \geq 60,000 km in length

Over 550 projects in the Downstream and Petrochemical sector

More than 600,000 tons of steel structures assembled

Over 550 projects in the Energy Sector

More than 900,000 tons of equipment installed

Over 900 projects in the Oil & Gas sector

An average of 1.9 million engineering work hours per year

The Olmeca Refinery Project in Dos Bocas, Tabasco, is one of the country's most emblematic projects and the first refinery to be built in Mexico in forty years.



Techint Worldwide

Techint Engineering & Construction provides project management, construction, engineering, procurement as well as operation and management services for large-scale projects in locations all over the world.

The company's multilocal approach means each operation has a thorough knowledge of the technical standards, laws, regulations and tax structures applicable in each area. Similarly, each one develops relationships with the financial entities, labor unions and subcontractors in the regions where they operate, on the basis of a comprehensive understanding of local norms and culture.

With 80 years of experience in the market, Techint Engineering & Construction has developed considerable expertise in the integral execution of high complexity projects, from the design to commissioning, protecting the environment and the welfare of its neighboring communities. With over 18,000 employees worldwide, the company has completed more than 3,500 projects in compliance with ISO/BS/OHSAS international standards in the Americas, Europe, Asia and Africa.

Through its Engineering Centers in Buenos Aires and Neuquen (Argentina), Ciudad de México and Monterrey (Mexico), Milan (Italy), Quito (Ecuador), Mumbai (India), and Sevilla (Spain), Techint provides high added-value services, such as feasibility studies, conceptual engineering, preliminary design, basic design and de-bottlenecking and revamping studies.

Currently, the company delivers services in the following market segments: Oil & Gas, Power, Industrial Plants, Downstream & Petrochemicals, Mining, and Infrastructure & Architecture Civil Works.

MARKET SEGMENTS	CORE PRODUCTS
OIL & GAS	Central processing facilities and GOSPs; gas treatment plants; offshore platforms; marine facilities and installations; onshore Oil & Gas and multiproduct pipelines; LNG regasification terminals.
POWER	Combined-cycle power plants; conventional thermal plants (oil, gas and coal-fired); hydroelectric power plants; nuclear facilities; power transmission lines and substations; renewable energy facilities.
DOWNSTREAM & CHEMICALS	Crude and vacuum distillation units; delayed coking units; fluid catalytic cracking units; hydrogen production plants; gas treatment and sulfur recovery unit; gasoline and diesel HDT & HDS plants; alkylation units; isomerization units; offsite battery limit; methanol plants.
MINING	Processing plants; industrial and service structures and buildings; water and slurry pipelines; civil works (including access roads and ports); industrial utilities and off-sites; material handling; maintenance services.
INDUSTRIAL PLANTS	Steel processing plants and facilities; pipe manufacturing mills; aluminum smelters; pulp and paper mills; cement production plants; other manufacturing plants.
INFRASTRUCTURE & ARCHITECTURE CIVIL WORKS	Dams; city subway systems and railway projects; bridges and tunnels; roads and highways; harbor facilities; water and sewage treatment plants; sanitation works and facilities; general buildings (civil buildings and ports).

Thanks to its consolidated know-how and years of experience, the company has the capabilities to manage the full range of local aspects involved in any kind of large-scale industrial project.

Multilocal Presence

Argentina

Established in 1946, Techint Compañía Técnica Internacional is the leading engineering & construction company in Argentina and ranks among the top firms in this sector throughout Latin America.

The company has taken part in some of the largest and most technologically challenging projects in the country, establishing its credentials as one of the most experienced pipeline builders, and also becoming a premier contractor for oil refineries, as well as for chemicals and petrochemicals plants.

Brazil

Techint Engenharia e Construção was founded in 1947 and has since made a major contribution to Brazil's development with the successful completion of 1,100 projects, providing engineering, procurement and construction (EPC) services in the areas of Oil & Gas refinery, treatment and transportation

The Aguas Horizonte Desalination Plant in Chile stands out as one of the most technically complex in the mining industry.





facilities, in addition to chemical and petrochemical complexes, iron, steel, non-ferrous metal and nuclear plants, as well as basic sanitation and educational structures.

Techint E&C is driving forward two major projects in Chile, mobilizing the talent of more than 11,000 people.

Chile

Techint Engineering & Construction has over 65 years of experience in Chile providing EPC, construction management, and maintenance services to a range of market segments such as the Mining, Power, Oil & Gas, Infrastructure and Industrial sectors.

The Chilean mining sector is one of the pillars of the local economy and the company has actively participated in the design and building of mineral processing plants, water conveyance systems (pipeline and pumping stations) and slurry pipelines including choke stations, as well as providing processing plant maintenance services.

Ecuador

In Ecuador, Techint E&C has been a leading contractor since 1974 for projects involving engineering, construction, and financing of the largest and most complex projects in the company's history. Techint E&C also provides field optimization services for the Oil & Gas sector.

Egypt

Established in 1974, Techint has built pipelines, refineries, sea-lines and marine platforms, in addition to delivering services to the Power Generation, Oil & Gas and Petrochemicals sectors.

The Reversion of the Northern Gas Pipeline is a strategic project for Argentina's energy development.



India

Established in 2010 in Mumbai, the Engineering Center offers quality engineering services focused on detail engineering for both the proposal and project execution stages, as well as procurement services.

Italy

Founded in 1945, the Milan Engineering Center provides high value-added services in areas of proven experience, such as the Oil & Gas, Refinery, Power and Infrastructure sectors (particularly for the Healthcare and Hospitals industry). Over the last decade, it has expanded its range of services to include environmental consultancy and green technology solutions, applied innovation technologies, asset management and optimization studies.

Mexico

Established in 1954, the company has grown steadily over the last ten years, participating in major industrial and infrastructure projects in Mexico and Central America, such as pipelines, petrochemical and gas plants, steel plants, hospitals, hydroelectric and combined-cycle power plants, transmission lines and electrical substations, coal handling facilities, coal and pet coke-fired power plants.



Peru

In 2009, Techint set up headquarters in Lima and has since then successfully executed large scale projects in the Oil & Gas, Power and Mining sectors. The company had already developed important projects in Peru, crossing the Peruvian rainforest, the Andes Mountain range to the city gate in Lima and the port of Pisco.

Spain

Established in 2019, the Sevilla Engineering Center provides a strong know-how in the Conventional and Renewable Power sector and it is currently focused on combined-cycle business development, preparing technical commercial offers as well as providing support during construction and commissioning phases of projects.

Uruguay

Techint began operations in Uruguay in 1956 and has focused its activities on civil infrastructure works such as roads, highways and airports.

www.techint.com

2024 Reference List

During 2024, Techint Engineering & Construction was involved in several landmark projects, the most significant of which are detailed below to illustrate the scope of the company's activities. These resulted in overall sales of USD 2.3 billion and a backlog of USD 1.6 billion as of December 31, 2024.

OIL & GAS

- Argentina: Techint E&C completed the Reversal of Northern Gas Pipeline, further enhancing the value of gas from Vaca Muerta and contributing to the country's energy self-sufficiency. Additionally, Techint finished the construction of the Central Processing Facilities (CPF) for the La Calera project and is finalizing the Duplicar project, a pipeline designed to increase the client's oil transport capacity with whom the company has been working since the engineering phase.
- Ecuador: Techint E&C has been working since 2011 on three blocks concentrating 40% of the country's total oil output. The company is providing EPC services to optimize oil production at the Auca field, as well as carrying out comprehensive design, construction and installation works to provide the equipment and facilities required for the Shushufindi project.
- Mexico: the company finished its work on the Olmeca Refinery Project in Dos Bocas, Tabasco, one of the country's most emblematic projects and the first refinery to be built in Mexico in forty years. Techint E&C ended its work on the commissioning of cogeneration, bitter water treatment and the amine recovery plants and has already delivered the raw water pretreatment and effluents plants. There, the construction is also in its final stages on the Southeast Gateway Pipeline project, an offshore-onshore gas pipeline from the city of Tuxpan in Veracruz to the port of Dos Bocas, Tabasco, to supply gas to the southeastern region of the country.

POWER

- Argentina: Techint E&C is leading the engineering and construction of the La Rinconada Wind Farm, another milestone on decarbonization and sustainability, underscoring the synergy among the Techint Group companies. With 21 turbines will generate electricity at 33 kV, which will be stepped up to 132 kV at the new transformer station before being fed into the national grid.

INDUSTRIAL PLANTS

- Argentina: Techint E&C continued operations at Ternium's plants in San Nicolás, at Tenaris's plant in Campana and Valentín Alsina as well as at Gerdau's plant in Santa Fe.
- Brazil: the company is providing electromechanical services at Usiminas in Ipatinga and is building a new PCI (Pulverized Coal Injection) unit, thus doubling the coal fines injection capacity. In addition, Techint E&C also has a Long-Term Agreement (LTA) with Ternium featuring diversified scopes for Electromechanical Assembly, to be carried out through specific Service Orders issued by the customer, at Ternium's industrial plant in Santa Cruz, Rio de Janeiro.
- United States: Techint supplied technical and maintenance services for Tenaris's seamless pipe manufacturing mills in Bay City in Texas.
- Mexico: the company is involved in the Petacalco port's coal management, which received a boost with CFE's O&M, delivering up to 1,800 tons per hour to the Lázaro Cárdenas Power Plant, Mexico. The company also continued to contribute to the expansion of Ternium's Industrial Center in Pesqueria, Nuevo Leon, through the construction of the Push Pull Pickling Line (PPL), Pickling Line and Tandem Cold Mill (PLTCM), the Galvanizing Line 2 and its new Steel Mill.

MINING

- Chile: During 2024, Techint E&C continued building a desalination plant and a pipeline that will supply water to three large mines in northern Chile, thus helping to reduce inland water consumption for the mining industry. Additionally, the company is in the final stages at the C20+ project, the second largest copper mine in the world, as part of a large-scale EPC project to develop a water supply system for the new desalination plant.

TENOVA



TECHINT GROUP COMPANIES

Tenova provides the metals and mining industries with solutions that help companies limit environmental impact, reduce costs, save energy, and improve working conditions, through a strong network in all key global business regions.



◀ On the previous pages:
Relocation by TAKRAF of a 4,000 t/h
combined stacker/reclaimer in India.

Tenova is a worldwide partner for sustainable, innovative, and reliable solutions in the metals and mining industries. With decades of experience, the company works alongside its client-partners to design and develop innovative technologies and services that improve their business today and into the future. Tenova develops solutions that help mining and metals companies limit environmental impact, reduce costs, save energy, and improve working conditions for their employees.

It is a company with a strong industrial background. By sharing the long-standing principles of an industrial group, it can better understand the needs of its international partners. Tenova has more than 2,500 employees, men and women who take a proactive approach to problem-solving in every business area in which they operate, and constantly seek new, cost- and energy-efficient ways to resolve the problems the client-partners are facing.

Tenova believes in on-the-job passion and actively seeks out professionals who truly love what they do. Their contributions to the business have helped make Tenova the industry-leading company it is today, and their passion is the driver behind the company's business approach. This distinctive approach can be summed up in four key pillars: Sustainability, Innovation, Reliability, and Safety.

55 m diameter DELKOR Thickener
for a copper operation in Chile.



Four Commitments

Around the world, Tenova professionals place their skills at the service of their clients. Their eye is always on the long term, with a view to building strong, long-lasting relationships that benefit both partners over time.

Four core pillars have inspired Tenova's business approach:

Sustainability

Tenova's approach to sustainability is based on the concepts of resource efficiency, recovery, and circularity, resulting in innovative, reliable, and environmentally friendly technologies. Tenova carefully analyzes its clients' industrial processes in order to identify solutions that will reduce environmental impact while saving money, limiting raw material waste, and improving facility efficiency. Tenova's aim is to always be its clients' first choice by offering a portfolio of green tech and hydrogen-ready solutions that accelerate the decarbonization of the metals industry enabling the largest reduction of carbon dioxide emissions.

Innovation

Tenova believes that innovation must improve production quality for its clients no matter what area of business they work in, increasing profits and upgrading performance by providing new, more effective methods to get the job done. Tenova develops solutions that consume less energy, produce less raw material waste, reduce costs, pollution and CO₂ emissions, and increase overall facility efficiency. It focuses on increasing the level of automation and digitalization in its clients' facilities, leveraging digital technology to help its clients perform more effectively in the 21st century.

Reliability

Companies choose Tenova because they are looking for a reliable partner; a company that will work well, and well into the future. Whether installing a roll grinder or retrofitting a steelmaking facility, Tenova professionals become personally invested in each project they undertake, designing and implementing customized solutions that work quickly, efficiently and stand the test of time. Their passion for technology translates into reliable solutions.

Safety

There can be no business success without on-the-job safety, so Tenova ensures that every solution and every designed and implemented technology make the surrounding workplace safer. Whether designing automated process solutions to reduce the number of operators on the floor, incorporating cutting-edge mechatronics, or designing control systems to identify and circumvent danger, Tenova produces solutions clients can rely on.

Metals Industry

Working both upstream and downstream, Tenova strives to innovate continuously for its clients in the metals industries, focusing on quality, energy savings, and reducing their environmental impact. Its goal is to favor robust and sustainable development. To accomplish this, Tenova leverages a network of synergistic companies in order to provide clients with a fully integrated range of high-quality products, technologies, and services.

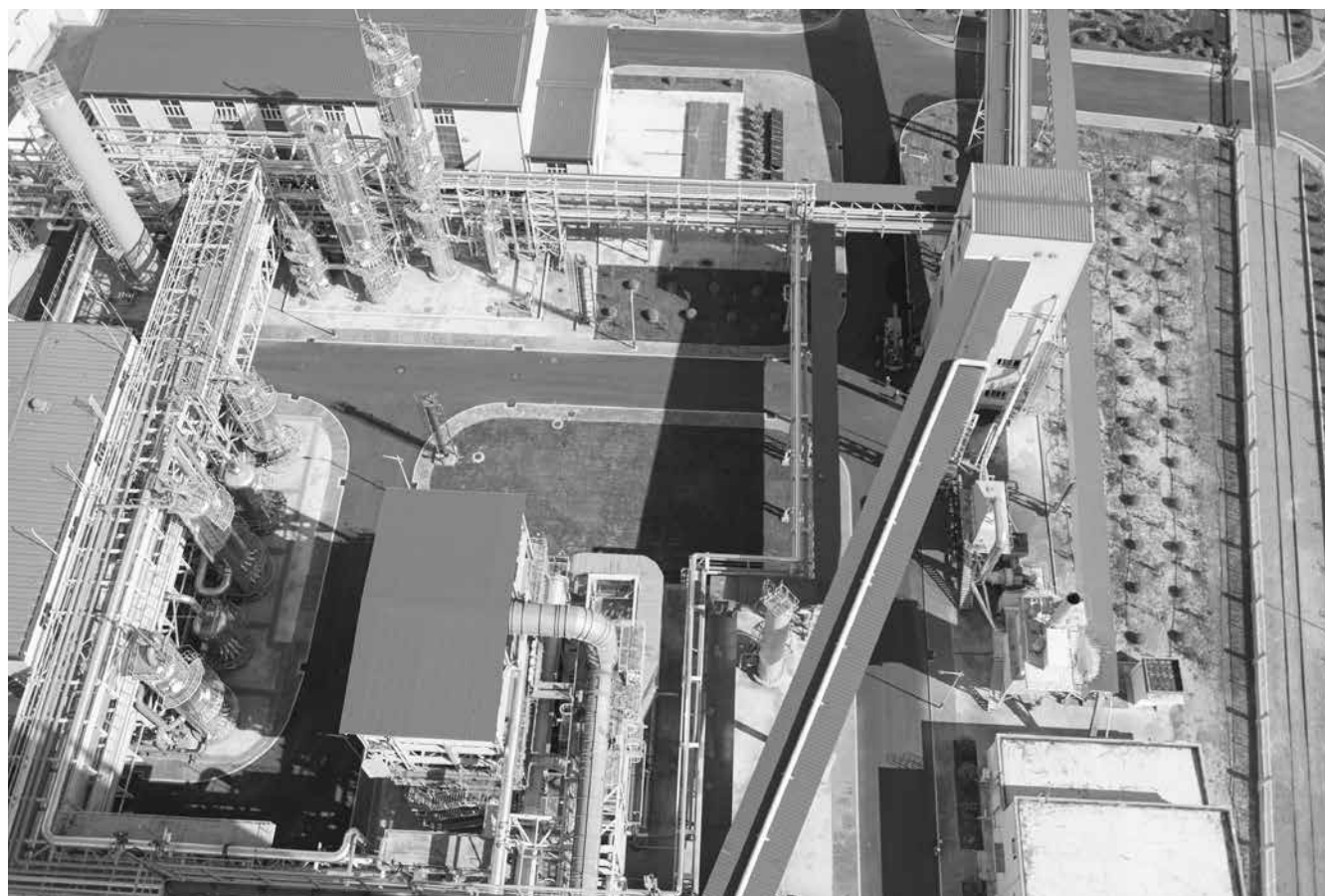
Iron & Steel

Tenova offers a fully integrated range of high-quality products, technologies, and services for steelmaking, from iron ores and scrap, to secondary metallurgy. Tenova is also on the leading-edge offering solutions for circular processes and environmental control.

The product range includes traditional technologies like direct reduction plants (with ENERGIRON, the DRI technology jointly developed by Tenova and Danieli), electric arc furnaces (with the patented Consteel®), ladle furnaces, and vacuum steel degassing, as well as more innovative ones like iBLUE®, iRecovery®, and slag granulation.

For downstream steel production, Tenova offers a wide range of equipment solutions for flat, long, plate, pipe, and forging plants. Strip processing

Aerial view of the new 600,000 tpy, Zero Reformer ENERGIRON Direct Reduction Plant in China.





Roller Hearth Furnace for bright annealing of carbon steel tubes in a controlled atmosphere in Switzerland.

lines (such as annealing and coating lines, annealing, and pickling lines, galvanizing lines, push-pull pickling lines, etc.), reheating furnaces, heat treatment furnaces, roll grinders, cold rolling mills, and acid regeneration plants, are the flat product-related technologies that Tenova specializes in delivering. Tenova provides efficient and reliable walking hearth reheating furnaces as well as bell-type and continuous heat-treating furnaces for long product applications. With quench and temper lines (Q&T), Tenova has the experience and expertise to provide the best solutions to achieve the specific requirements of heavy plate plants. Tenova's superior design can be utilized for a wide range of pipe heat-treating applications and for heat-treating lines for medium and large-sized forgings.

Rolling & Grinding

As an experienced partner offering comprehensive solutions, Tenova is also a global leader in the design and supply of roll grinders and roll shop equipment for steel and non-ferrous metals such as copper, and aluminum, as well as for paper mills. It guarantees the highest standards in terms of material quality, thickness tolerance, and flatness.

Pyrometallurgy

Tenova also designs and supplies high-capacity Alternate Current (AC) & Direct Current (DC) furnaces and complete smelting plants for the production of ferroalloys, platinum group metals, and base metals.

Hydrometallurgy

Tenova Advanced Technologies (TAT) is Tenova's respected global brand specializing in hydrometallurgical processing, in which it is a specialist, in particular for lithium and phosphate processing and solvent extraction.

Aluminum

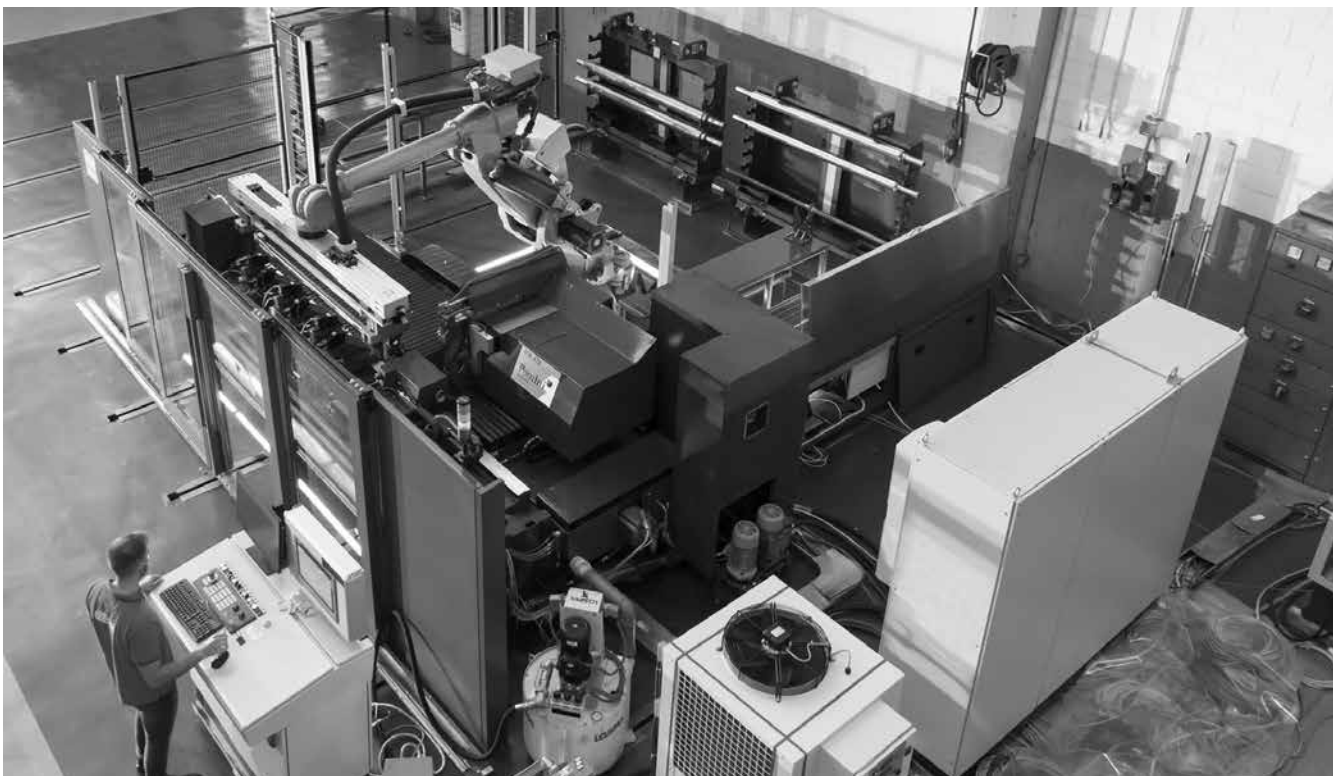
From twin-chamber melting furnaces to advanced processing technologies and high-quality roll grinders, the group supplies its clients with cutting-edge solutions for a range of aluminum needs. Tenova is the leading supplier of aluminum treatment lines for the automotive industry, with several processing lines successfully in operation for most major aluminum producers. Confirming its commitment to sustainability, Tenova is a valuable partner providing the best engineering solutions for aluminum melting and recycling.

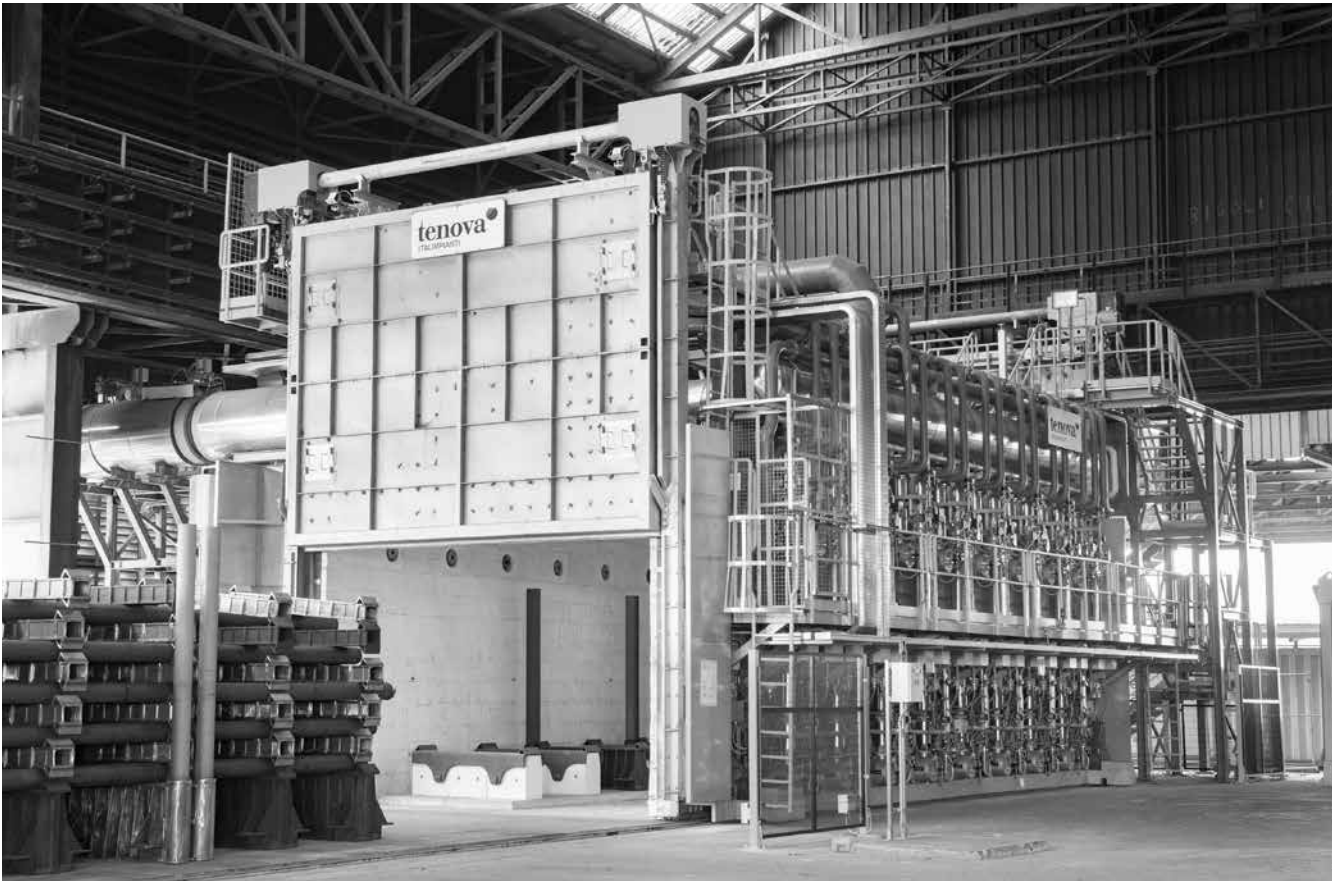
Port Equipment

Under the brand Tenova Material Handling, the company supplies standard and tailored material handling equipment, with a particular focus on the loading & and unloading of marine terminals.

In recent years, Tenova has focused in particular on two topics that represent key objectives for steelmakers in the current market scenario: innovation and sustainability. In order to achieve successful results and reap all the benefits of digital technologies, steelmakers need to establish close partnerships with technology providers that have an adequate level of know-how and experience.

Roll grinding machine for cluster mills, test at Tenova workshop in Castellanza, Italy.





Heat treatment furnace for special steel bars, in Tenaris Dalmine, Italy.

This is why Tenova has been investing in new business models based on digital competencies and open innovation. In particular, the company has invested in developing new solutions based on the enabling technologies of Industry 4.0, with a focus on Predictive Maintenance, Plant Optimization, and Remote Assistance. The ultimate goal is to optimize the production process, reduce costs, improve quality, and increase production volumes. In recent years, the technology portfolio has been enriched with modular and scalable digital packages fully customizable based on customers' needs.

The protection of the environment is another crucial challenge facing the metals industry in the years to come, and Tenova holds a strong market position thanks to its innovative green technologies. They range from hydrometallurgical processes for metals extraction to DRI plants and electric arc furnaces, passing through flameless and regenerative burners minimizing NOx emissions, and melting furnaces for aluminum recycling. On the path to green energy transition, the company's mission is to be a reliable partner in the decarbonization of metals production, through the replacement of fossil fuels with hydrogen in burners, DRI plants, and EAFs. Tenova has always invested in green technologies with the aim of allowing its clients to minimize their environmental footprint without compromising their efficiency and operational excellence.

Mining Industry

Tenova's mining industry-focused business is called TAKRAF Group. Through its established and well-known brands, TAKRAF and DELKOR, the Group provides innovative technological solutions to the mining and associated industries. In particular, TAKRAF is recognized as the world's leading technology provider when it comes to run-of-mine and bulk material handling. Its portfolio ranges from overburden removal to raw material extraction, comminution, conveying, loading/unloading, processing, homogenizing, blending, storage, and final loading for onward shipment. The DELKOR brand focuses on liquid/solid separation and beneficiation with thousands of successful installations worldwide. In line with the Group's commitment to environmental sustainability, DELKOR's dewatering, and process equipment is specifically designed for the needs of the mining industry.

TAKRAF Group is ideally positioned to support its clients towards the next significant step in the mining industry's move towards greater environmental



sustainability - the transition from wet tailings deposits to dry tailings deposits. This is an area in which the combined strengths of the TAKRAF and DELKOR portfolio provide for fully integrated solutions that make the difference.

TAKRAF Group is convinced that an intimate understanding and collaboration between owners, operators, and original equipment providers is the best approach in building systems that exert real savings on energy and water consumption.

The Group leverages its global organization and aggregates its extensive expertise by offering a unique combination of both application experience and product-based knowledge. Clients therefore benefit from direct technical discussions with the Group's local specialists, who can draw upon this expertise and provide the most suitable local solution and service that enhances safety, improves sustainability, decreases costs, and increases efficiency.

www.tenova.com



One of four 1,250 t/h TAKRAF Twin Boom Portal Scraper Reclaimers for a super thermal power project in Bangladesh.

TECPETROL

Tecpetrol focuses its strategy for growth in Latin America on qualified, committed and highly experienced human resources, continuous technological improvement, the industry's best practices in its operational, health, safety and environmental standards, and constant involvement with the communities where it operates.



◀ On the previous pages:
Tecpetrol is a regional leader in the
area of unconventional resources.

Tecpetrol is a leading energy company dedicated to the exploration, production, transportation, and distribution of hydrocarbons as well as power generation. The company is present in several Latin American countries, including Argentina, Bolivia, Colombia, Ecuador, Mexico, Peru and Venezuela. The company currently employs more than 5,400 people, including employees and contractors. Convinced of the importance of creating long-term value, combining economic and environmental sustainability to meet needs in a fast-moving energy market, Tecpetrol created the Energy Transition Business Unit to diversify the sources of business and income and to contribute to the challenge of the decarbonization of steel that Tenaris and Ternium are developing as part of their agenda. Thus, the company is working in renewable energy, hydrogen, carbon capture and lithium projects, and has a corporate venture fund to identify and invest in disruptive technologies and ideas related to these topics.

Exploration and Production

Tecpetrol's current level of production stands at approximately 200,000 barrels of oil equivalent per day (boe/d), with about 1000 wells in production. Tecpetrol has focused on the development of unconventional resources, applying hydraulic stimulation in horizontal wells. The company has been making important investments to achieve efficient industrial operations and fast-track production. It also has vast experience operating mature fields, applying

Real Time Operation Center,
from which Tecpetrol monitors and
supervises its operations in real time.



enhanced recovery methods in order to extract the largest amount of oil available in the reservoirs.

In Argentina, Tecpetrol operates blocks in the Neuquina, San Jorge Gulf and Northwest basins, where it was awarded long-term concessions.

In the Neuquina basin, Tecpetrol leads both conventional and unconventional operations.

The company currently operates about 200,000 acres of unconventional.

Between 2017 and 2019, Tecpetrol has been implementing an investment plan of USD 2.3 billion at Fortín de Piedra to accelerate the production of natural gas in Vaca Muerta. With this fast-track development, Tecpetrol achieved a remarkable production increase, going from almost zero to more than 600 million cubic feet/day by the end of 2018. Furthermore, during 2024, Fortín de Piedra achieved a significant milestone in Tecpetrol's gas cumulative production by reaching 1 TCF (trillion cubic feet), and by surpassing in winter a peak daily output of 850 million cubic feet. This amount represents 16% of Argentina's gas production and the outstanding results have consolidated the company as a regional leader in the area of unconventional resources. By the end of 2024, Tecpetrol announced the launch of the Los Toldos II Este project, which foresees an investment of USD 2.5 billion during the first three years.

Tecpetrol works in synergy with the other companies of the Techint Group. Techint E&C is responsible for building the processing facilities and transport pipelines for natural gas, while Tenaris supplies the pipes and associated services.

El Tordillo block in the Gulf of San Jorge basin produces (together with neighboring blocks La Tapera and Puesto Quiroga) nearly 4.4 thousand barrels (bbl) of oil per day and 8.1 million cubic feet (scf) of gas per day.

Tecpetrol holds a majority share of the block. El Tordillo currently has over 295 wells in production and 85 injection wells.

Tecpetrol holds a 23% share and is the operator of the Aguaragüe block in northwest Argentina, in Salta province. Production there stands at 35 million cubic feet of gas per day and 1 thousand bbl of oil per day. The company has also acquired Pluspetrol's participation in Ramos block in 2024 and assumed operational control of the field (58%), with a production of 30 million cubic feet of gas per day and 0.5 thousand bbl of oil per day.

In Colombia, Tecpetrol is developing the CPO-13 block located in the Meta department, which produces 11 thousand bbl of oil per day.

In Ecuador, the company leads, with 72.5% of the shares, a consortium formed with Sertepet to develop the Libertador field. In addition, Tecpetrol holds a 28.56% share and participates in the technical and investment decisions made by the Shushufindi field consortium, led by SLB. Both fields produce almost 60,000 barrels of oil per day.

With Pemex as partner (51%), Tecpetrol has a 24.5% share and is the operator of the Misión block in Mexico, where there are currently more than 125 wells in production with a total output of approximately 60 million cubic feet of natural gas per day and 0.2 thousand bbl of oil per day.

The company also holds non-operating interests in the E&P industry, such as a 10% share in the Camisea block of the Ucayali basin in Peru, that produces 1,500 million cubic feet of gas per day and 62 thousand bbl of oil per day; a 20% non-operating interest in the Ipati and Aquío blocks of the Tarija basin, Bolivia, that produces 6.4 million cubic feet of gas per day and 5.5 thousand bbl of oil per day; and a 17.5% share in Baripetrol Mixed Enterprise, which operates the Colon Unit of the Maracaibo basin in Venezuela.

Gas Transportation

Since 1992, Tecpetrol is also a shareholder of and participates in the operation of gas transportation and distribution companies, and has become a successful developer of gas infrastructure projects. The company promotes new initiatives, taking advantage of business opportunities and supporting the role of private investment in the integration of the energy infrastructure of neighboring countries in Latin America. The company holds stakes in Transportadora de Gas del Norte (TGN), Transportadora de Gas del Mercosur (TGM) and Litoral Gas in Argentina. Tecpetrol holds a 23.1% share and is the co-operator, together with Compañía General de Combustibles (CGC), of TGN. This company operates two main pipelines (6,800 km) in the northern and western regions of Argentina, connecting two major gas producing basins to the country's main industrial belt (Córdoba, Rosario, Buenos Aires), and serving eight of the nine local gas distribution companies. TGN also provides the link to major gas exporting pipelines that lead to Chile and Brazil.

Tecpetrol holds a 21.8% interest in TGM, the owner of the 440-km pipeline that allows exports of natural gas from Argentina to Brazil, and TGN is the operator of the pipeline.

Tecpetrol holds a 27.5% share in Litoral Gas and participates in its management. This company distributes gas in the province of Santa Fe and in the northern part of the province of Buenos Aires. It is located at the hub of the TGN system.

Power Generation

Central Eléctrica Pesquería is a 900-MW combined cycle gas power plant in Monterrey, Mexico, which began commercial operations in December 2016. It was built to supply electricity to Ternium and Tenaris plants in the country. Tecpetrol holds a 30% share. The total investment for this power plant was USD 1 billion.

Lithium

Tecpetrol developed the first Direct Lithium Extraction (DLE) pilot plant in Latin America, suitable for testing all types of brines. Situated in Salta province, Argentina, it has a capacity of 25 tons/year LCE and can process up to 1,000 liters of brine per hour. The technology allows for extended tests to scale up to an industrial process, measuring lithium recovery percentage, impurity rejection, and water and energy consumption. By 2023, Tecpetrol had integrated its own mining exploratory project in Jujuy province, Argentina, which is currently in an exploratory stage. With the acquisition of Alpha Lithium in 2023, Tecpetrol expanded its portfolio to include additional acreage in the Tolillar and Arizaro salt flats located in Salta province, and Hombre Muerto salt flat located in Catamarca province. El Tolillar spans 27,500 hectares at an altitude of 3,650 meters above sea level. Advanced exploration and project engineering is underway, with Tecpetrol being the sole operator. It boasts 2.5 million metric tons of Lithium Carbonate Equivalent (LCE) resources, with an average lithium concentration of 270 milligrams per liter (fit with DLE technology).

Hombre Muerto covers 12,000 hectares with lithium concentrations averaging 900 mg/L. Estimated reserves stand at 1.7 million metric tons of Lithium Carbonate Equivalent. Arizaro spans 6,000 hectares and is yet to be explored.

Renewable energy

Tecpetrol has spearheaded the development of three wind parks in Argentina that will collectively supply nearly 100% of the Group's outsourced electricity needs with renewable energy, marking a significant milestone in the Techint Group's decarbonization program.

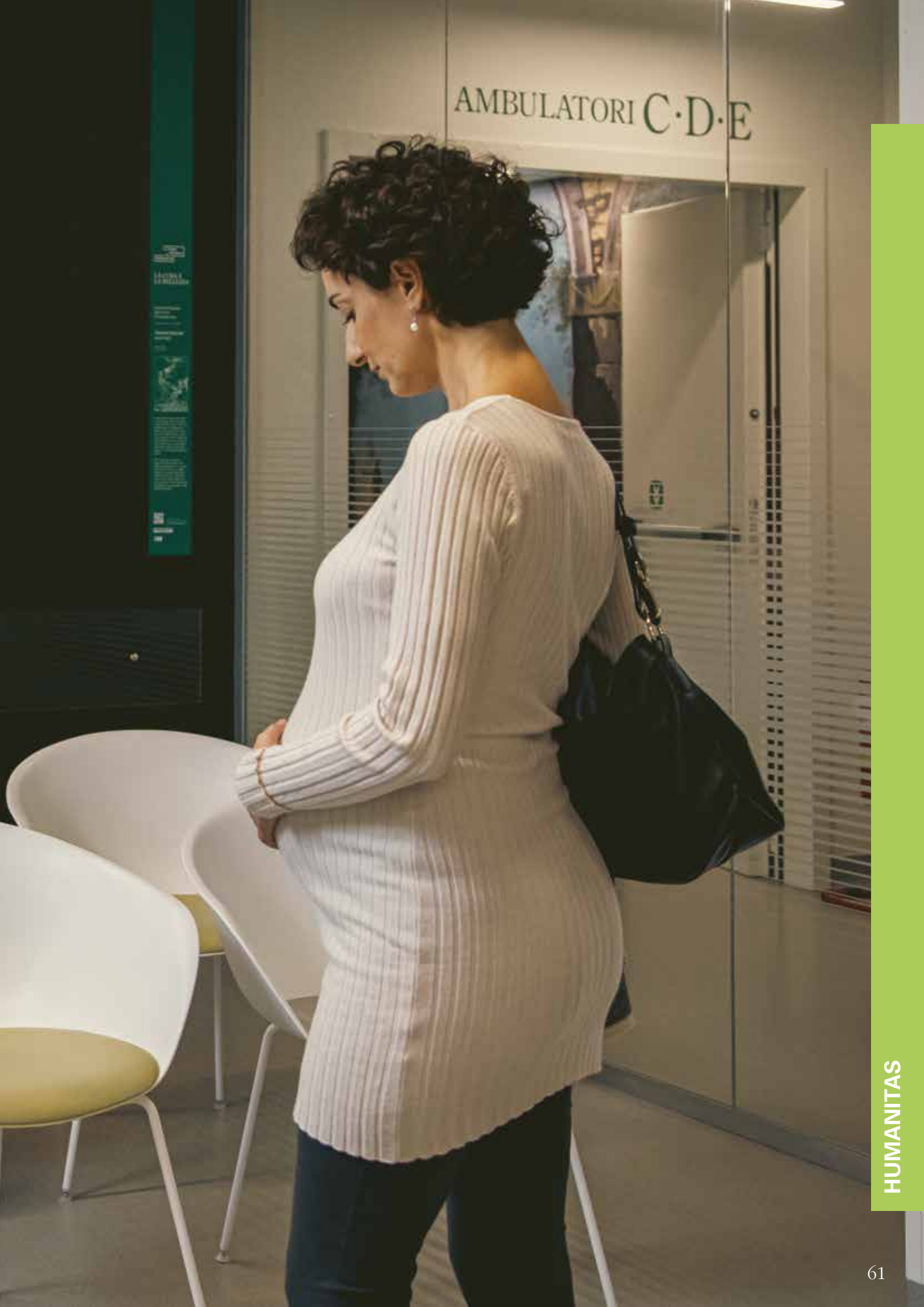
- **Buena Ventura Wind Farm (for Tenaris):** This facility has a capacity of 103.2 MW and comprises 24 wind turbines, each generating 4.3 MW. Annually, it produces approximately 509 GWh, covering about 50% of Tenaris's energy requirements in Argentina and avoiding 152,000 tons of CO₂ emissions per year.
- **Vientos Olavarría Wind Farm (for Ternium):** With an installed capacity of 99 MW, this park employs 22 wind turbines generating 4.5 MW each. Its annual production of around 480 GWh meets approximately 90% of the steel plant's energy needs.
- **La Rinconada Wind Farm (for Tenaris):** This second project for Tenaris is expected to have an installed capacity of 91.5 MW and to supply the remaining 50% of Tenaris's energy requirements in Argentina. Construction is expected to be completed in the fourth quarter of 2025.

www.tecpetrol.com

HUMANITAS

To improve patients' lives through increasingly effective cures and an innovative and sustainable organization; to invest in research that has concrete impact on the progress of Medicine; to form a new generation of professionals through a model that combines Clinic, Research and University. This is Humanitas' mission.

AMBULATORI C·D·E



◀ On the previous pages:
A display of the work from the
"Poldi Pezzoli in Humanitas San Pio X"
project, done in collaboration
between Museo Poldi Pezzoli
and Humanitas San Pio X.

Humanitas' management model combines economic sustainability with social responsibility and has been used as a case study at Harvard University for Health Care courses. It relies on a wide application of advanced integrated information technology systems and the use of smart apps and telemedicine to facilitate the relationship between hospitals, patients and suppliers.

The main features of this model are the complete control of open, on-the-spot cost analysis; low average hospital stays or stopovers; the minimization of waiting time; and the high level of service under a Diagnosis Related Group (DRG) payments system.

The model also requires constant interaction between medical staff and managers to ensure high levels of quality and the maintenance of a humane, patient-oriented approach in the delivery of health care.

Humanitas is also the holding company which includes the Istituto Clinico Humanitas near Milan and nine other hospitals in Italy: Humanitas San Pio X in the center of Milan, Humanitas Gavazzeni and Humanitas Castelli in Bergamo, Humanitas Mater Domini in Castellanza (Varese); Humanitas Cellini, Humanitas Gradenigo, Clinica Fornaca di Sessant and Clinica Sedes Sapientiae in Turin, Humanitas Istituto Clinico Catanese in Catania (Sicily).

To reach out to citizens in the northern part of Italy, it establishes **Humanitas Medical Care** centers outside its hospitals, providing diagnostic and preventive services in places that are easy to reach, supported by smart technologies. Today, there are 21 medical centers across Lombardy, Piedmont, and Sicily, and their number is constantly growing. Humanitas Medical Care is increasingly present across the territory, bringing healthcare closer to people and working in close synergy with hospitals to ensure comprehensive and integrated medical services.

In 2014, **Humanitas University** was born. It is a private non-profit institution dedicated to the medical sciences, interconnected with Humanitas hospital, where the residency activities take place. Courses are based on more than 15 years of experience in academic teaching and an active learning approach.

Milan

Istituto Clinico Humanitas (ICH) is a highly specialized hospital, research and teaching center. Built around centers for the prevention and treatment of cancer, for cardiovascular, neurological, orthopedic, immune and inflammatory disease - together with an Ophthalmic Center and a Fertility Center - Humanitas also operates a highly specialized Emergency Department and the Emergency Hospital 19, dedicated to the treatment of infectious diseases.

The hospital has 783 beds, 44 operating theatres, and more than 200 outpatient clinics. As the first Italian hospital quality-certified by the Joint Commission International, ICH is also accredited by the National Health-Care System and is considered one of the most technologically advanced hospitals in Europe. In 2022 and in 2023, was awarded by the National Agency for regional health services (Agenas) for having provided better treatment and health care to citizens in all the areas: from tumors to operations for hip fractures, passing through heart treatments.

Some of Humanitas' most significant examples of innovation and cutting-edge technology include three last generation linear accelerators (one Edge and two TrueBeam) for radiotherapy; Gamma Knife for brain radiosurgery; three intraoperative CT for spine and cranial surgery designed to function inside existing operating rooms with High-Resolution Computed Tomography image quality that increases surgeon confidence and supports advanced minimally invasive surgery; robotic surgical systems; latest generation lasers for ophthalmology; two PET-CT, and six Nuclear Magnetic Resonance stations, including 3 Tesla and 2 openbor RMN.

Appointed as IRCCS by the Ministry of Health (an accreditation in the Italian system that acknowledges institutions focused on excellence in clinical care and research), Humanitas is a world-famous research center for immune system related diseases.

More than 400 researchers work at the Humanitas' Research and Teaching Center - which is fully integrated with the hospital - using cutting-edge technology. The group operates in close collaboration with the physicians of the hospital, in order to facilitate the direct implementation of the most recent advances in healthcare through a systematic and ongoing process of innovation.

To support Humanitas researchers in all the hospitals and especially in ICH there is Humanitas Research Foundation: a non-profit organization which works in a network with centers of excellence such as New York University, University of Louvain, Center for Biotechnology in Madrid, Queen Mary School of Medicine in London and Pasteur Institute in Paris.

Humanitas' scientific production has continued to increase in quality, as indicated by bibliometric indexes: 14,160 Impact Factor points in 2024 (ranking among the first IRCCS institutions in scientific output), with particular focus on immunity and the tumor-inflammation. A team of engineers, data scientists and physicians work side by side in a center dedicated to artificial intelligence for medical research and patient care. The objective of the Humanitas AI Center is to provide better diagnostic tools and treatments and open new avenues to research by means of big data analysis, Machine Learning, and the complementary expertise of various professionals.



Roberto Rocca Innovation Building, a new structure dedicated to innovative teaching and transdisciplinary research.

Humanitas University is an International Medical School based in Milan with more than 2,700 students (including residents), closely integrated with the renowned Humanitas Research and Teaching Hospital. Humanitas University stands out for its international outlook: 40% of Medicine and Surgery students are non Italian and the visiting faculty includes internationally renowned researchers. In addition to the international Medicine course, there is also the innovative MEDTEC School, in collaboration with the Politecnico di Milano: a degree course in medicine that integrates and enhances medical knowledge with that of biomedical engineering. Degree courses in Nursing, Physiotherapy, Biomedical Laboratory Techniques, Medical Imaging and Radiotherapy “Techniques”. A master’s degree course in Nursing and Midwifery Sciences, and the new master’s degree in Data Analysis and Artificial Intelligence in Health Sciences (DAIHS), in collaboration with Bocconi University, complete the educational offer.

On the post-graduate front, there are 26 postgraduate schools, 3 PhDs and several master’s courses. Classes are held on the new Campus, which has been designed according to the most modern standards in terms of technology and environmental comfort, to promote opportunities for teachers, researchers and young students from all over the world to meet and exchange ideas.

In the Campus there is the Simulation Lab, which includes the Mario Luzzatto Simulation Centre and an Anatomy Lab: a highly technological space of over

2,000 square meters, one of the largest in Europe, available to students, postgraduates and health professionals, who can train according to different levels of specialization and complexity. A new building, named Roberto Rocca Innovation Building, was inaugurated in 2023. The building expresses the integration between medicine and engineering both architecturally and in the way the spaces are organized. The building is also home to research labs and the Humanitas AI Center. Here, physicians, researchers, data scientists, and engineers work together to identify new diagnosis systems, ensure increasingly personalized treatments, augment the speed and precision of procedures, and help hospitals treat and support patients better.

Having joined the Group in February 2016, **Humanitas San Pio X** is a historic clinic in Milan marked by a strong connection with the area and located close to the new city center, in the vibrant area of Garibaldi, Gioia and Isola.

With its 182 beds certified by the National Health Service, eleven Operating Rooms, two Pre Delivery Rooms, two Delivery Rooms, 60 outpatient clinics, two endoscopy rooms, and radiotherapy rooms, the hospital offers outpatient consultation, inpatient admissions, Day Hospital, and Day Surgery health care. The Maternity Ward ensures privacy, quality, and safety to all couples at all times, offering advanced pre-natal diagnostic tools and exams and innovative postnatal services. Humanitas San Pio X is actively involved in campaigns on the importance of healthy lifestyle and is focused on prevention and early diagnosis, especially for women, as demonstrated by Onda, the National Observatory for Women's Health.

The new center *Humanitas per lei*, in particular, takes care of women's health at every stage of life.

Among the other highlights: gynecological oncology, orthopedic surgery, which offers innovative and minimally invasive therapies, including robotic surgery, specialized surgery for treating disorders such as roncopathy or obesity and robotic laparoscopic surgery in urology, and general and gynecological surgery for the mini-invasive treatment of many tumors such as prostate, kidney, rectal colon and uterus.

Bergamo

In 1999 Humanitas acquired Cliniche Gavazzeni, a historic hospital located in Bergamo, renamed **Humanitas Gavazzeni**. Founded in 1903, the hospital is internationally renowned for cardiovascular surgery and oncology and has been accredited by Joint Commission International from 2006 to the present. In accordance with this vocation, in 2019 a robotic cardiac surgery program was launched, among the most active in Italy and among the few in Europe. Over the years, activity has grown and today it includes cardiovascular surgery, cardiology with hemodynamics and electrophysiology, general surgery, thoracic and urological, orthopedics and traumatology with robotic

technology, spinal surgery, hands and upper limb surgery, general medicine, senology, radiotherapy, dialysis, nuclear medicine and obesity, in addition to wide-ranging outpatient services. And since 2017, the Humanitas University Nursing degree program in Bergamo has combined highly specialized clinical experience with university research and teaching activities.

Humanitas Gavazzeni has 13 operating theaters, intensive care units and a coronary unit. The hospital also has a Department of Imaging Diagnostics with RMN and TC and three nuclear accelerators in radiotherapy. Humanitas Gavazzeni is equipped with a modern and innovative emergency and admission department (Emergency Center/DEA) and has 326 beds.

Since December 2020, Humanitas Gavazzeni has strengthened the emergency department, building a new Emergency Center: a 4,000 m² emergency department with its own Intensive Care, in-patient rooms, operating and diagnostic areas with the latest CT and X-ray equipment. The Centre is equipped to deal with all kinds of emergencies by ensuring separate paths for patients with infectious diseases.

In 2023 Humanitas Gavazzeni was certified among the best Italian hospitals - third place for the overall quality of care and second place for heart and oncology - by the National Outcomes Program (Pne) of the National Agency for Regional Health Services (Agenas) on approximately 1400 public and private hospitals, developed under mandate from the Ministry of Health. In particular, Humanitas Gavazzeni ranks second among hospitals with a "high quality level" for the cardiovascular area (evaluation of the indicators of acute myocardial infarction, Stemi, congestive heart failure, isolated coronary artery bypass grafting, valvuloplasty or replacement of heart valves) and oncological surgery (evaluation of malignant breast cancer, lung cancer and colon cancer).

In 2021, in the occasion of the first National Day in memory of the victims of the coronavirus epidemic, Humanitas Gavazzeni published a book titled "Il Coraggio e la Memoria" ("Courage and memory") which testifies the commitment on the front line of the hospital during the fight against Covid-19 in the first phase of the pandemic.

Joining the group in January 2018, Humanitas Castelli is well-positioned in the urban and social context of Bergamo thanks to its strategic location near the city center. Today the hospital includes Ophthalmology, General Surgery, General Medicine with subacute care unit, Proctology, Orthopedics, Cardiology, hands and upper limb surgery, Otorhinolaryngology, as well as outpatient activities. The structure is equipped with four operating rooms, one dedicated to ophthalmology, and 102 inpatient beds. Its specificities include enhanced diagnostics, TC and RMN, with the latest technology.

In 2022 the hospital obtained its first Joint Commission International certification.

Since 2018, Humanitas Gavazzeni and Castelli collaborates with the Accademia Carrara museum for a project that is developed in two phases. The first one was *La Cura e la Bellezza: 25 masterpieces* by Raffaello, Botticelli, Lotto, Bellini and Hayez covered 400 square meters of the two hospitals for the benefit of patients and health workers. The second phase is living through *Opere in Parole*. With this project the representations not only cover the walls, but enhance patient wellbeing through stories and podcasts written and narrated by famous authors. Over 1,200 square meters of masterpieces, a unique hospital and museum project never seen before (www.lacarrarainhumanitas.it).

Turin

Humanitas Cellini is a multi-specialist hospital accredited by Joint Commission International and well known for its medical and surgical activity with 120 inpatient beds. Humanitas Cellini has been accredited by the National Health Service since 2003 and its main fields of surgical and medical specializations are orthopedics, spinal surgery, vascular surgery and urology.

Cellini is an orthopedics benchmark for prosthetic surgery. It has also an Outpatient Diagnostic Center that covers all the medical specialties.

Humanitas Gradenigo is a multispecialty hospital certified by the National Health Service for outpatient care and hospitalization. Founded in 1900, the hospital has a great medical tradition, and it is a benchmark in Oncology and Emergency-Urgency services in the Piedmont region. It has 180 beds, six operating rooms, and an Emergency Service with 45,000 admissions per year. It was one of the first hospitals in Italy to receive ISO 45001:2018 accreditation for safety.

The hospital is an oncological benchmark for medical care of skin, colon, stomach, urological and endocrinological cancer. It achieved the first quality accreditation from the Joint Commission International in 2023.

In 2024 Humanitas Gradenigo was certified among the 11 best Italian hospitals by the National Outcomes Program (Pne) of the National Agency for Regional Health Services (Agenas) on approximately 1400 public and private hospitals, developed under mandate from the Ministry of Health.

In Turin Humanitas is also present with three Humanitas Medical Care, providing diagnostic and preventive services. The last opening was at the shopping mall “Lingotto” in 2023: 700 square meters dedicated to visits, examinations and rehabilitation.

The **Fornaca di Sessant Clinic** has always been a point of reference in private healthcare in the Piedmont region. Active since 1948, today the Clinic is home to over 700 of the most prestigious medical specialists and offers courses in surgery and outpatient care of the highest level, with the best technologies for diagnostics and care, such as the Da Vinci and Excelsius GPS surgical robots.

It is equipped with eight operating rooms, a digestive endoscopy center with AI and latest-generation complex outpatient surgery, a diagnostic center with dedicated spaces and three hospital pavilions with the highest standards of care and comfort. Fornaca has also an Outpatient Diagnostic Center that covers all the medical specialties for about 60,000 outpatient visits and exams per year.

The **Sedes Sapientiae Clinic**, which became part of Humanitas in March 2023, is a private healthcare facility that has been dealing with numerous medical and surgical specialties for over 100 years, guaranteeing, in addition to the highest standards of professionalism and effectiveness, a quality service. Located in the center of Turin, the Sedes Sapientiae Clinic benefits from the collaboration of the best professionals in the medical field and has 150 beds, five operating rooms, an endoscopic room, and two semi-intensive care beds.

Castellanza

Humanitas Mater Domini is a multispecialty hospital in Castellanza (Varese, Italy) certified by the National Health Service for outpatient care and hospitalization. It has been part of the Humanitas Group since 2007, sharing its excellent health services certified by Joint Commission International, as well as deep local roots and the strong interaction with the top scientific community. The hospital has a 160 bed ward, six inpatient units, eight operating theaters, interventional cardiology labs (hemodynamic and electrophysiology), diagnosis and care services, outpatient area, emergency room and dental center. In September 2021 Humanitas Mater Domini inaugurated its Building 3. The new area combines personalized treatment paths, research, a multidisciplinary approach to therapies, technological innovation and digital services, in continuity with the hospital.

The new structure is spread over an area of over 3,500 square meters in which there are 38 clinics, two surgical rooms, the collection center, the Checkup area, the hospital's second X-ray District, the new Eye Center and an Auditorium.

In 2011 Humanitas Mater Domini was the first healthcare facility in the district of Varese to obtain OHSAS 18001:2001 certification (management system for workplace safety and health). In 2019 the Hospital updated the standard OHSAS 18001:2001 to ISO 45001:2018; in 2020 and 2023 the Certification ISO 45001:2018 was renewed. The quality accreditation from the Joint Commission International, first achieved by the hospital in 2007, was reconfirmed in December 2022.

In December 2023 Humanitas Mater Domini obtained the ISO 14001 environmental certification, an international standard with voluntary adherence.

Catania

Humanitas Istituto Clinico Catanese was born in April 2020 as a replacement to Humanitas Centro Catanese di Oncologia, founded in 1958. It is a private hospital also accredited by the National Health Service, located in the east of Sicily, close to Catania. The Hospital has 178 beds, 6 operating rooms with up-to-date technology, 1 Intensive Care Unit, 6 stations with a multi-parameter telemetric monitoring system; each station is also provided with a ventilator. The Units of Medical Oncology, Surgery and Radiation Oncology, particularly specialized in the treatment of abdominal, gynecologic, breast and thyroid diseases, have been joined by the Units of Neurosurgery, Orthopedics and Rehabilitation and Urology.

Humanitas Istituto Clinico Catanese is endowed with up-to-date diagnostic and therapeutic equipment, such as 4 linear accelerators (TrueBeam and TrueBeam STx) for radiation oncology; 1 intraoperative CT, designed to work inside operating rooms with High-Resolution Computed Tomography image quality that increases surgeon confidence and supports advanced minimally invasive surgery; 1 intraoperative 3D navigation system for spine and brain surgery; 2 MRI and 2 PET-CT with dedicated software for radiation oncologic treatments; 3 Mammography systems, 2 of which with tomosynthesis and 3D imaging and 1 with stereotactic biopsy equipment; 1 system to monitor the radiation dose optimization for all patients who undergo radiological investigations, 1 Da Vinci Robot for minimally invasive surgery. Humanitas Istituto Clinico Catanese is accredited with Joint Commission International, since 2014; the Hospital is also an internationally certified Breast Center, for its paths of diagnosis and treatment of patients with Breast Cancer in compliance with the quality scheme requirements of Eusoma, the European Society of Breast Cancer Specialists. Quality and safety of patient healthcare have always been the final targets of Humanitas Istituto Clinico Catanese.

www.humanitas.it

www.hunimed.eu

www.sanpiox.net

www.gavazzeni.it

www.clinicacastelli.it

www.humanitascellini.it

www.gradenigo.it

www.clinicaforfornaca.it

www.clinicasedes.it

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