

2022

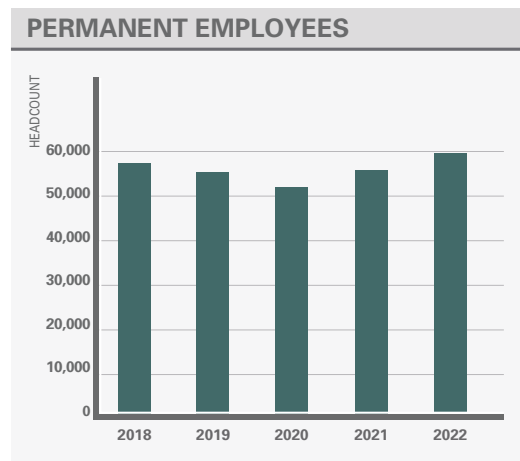
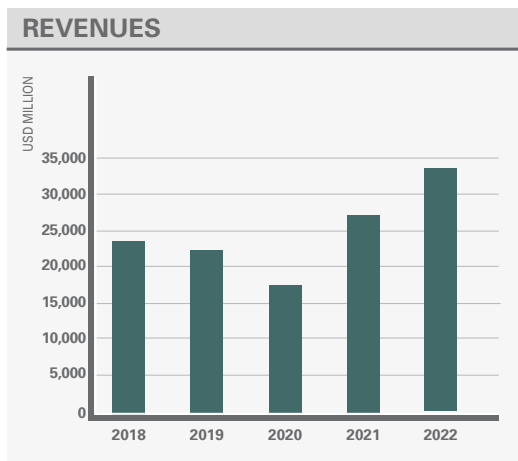
PROFILE

The Techint Group

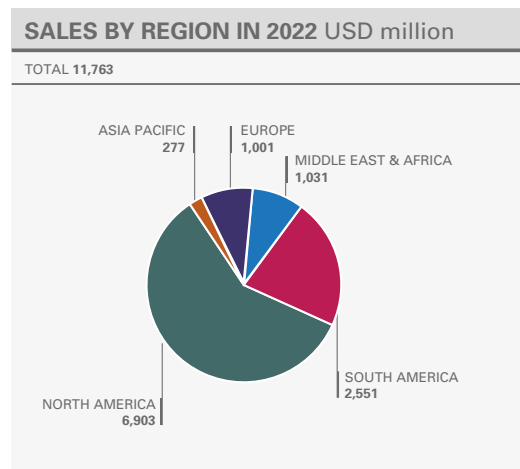
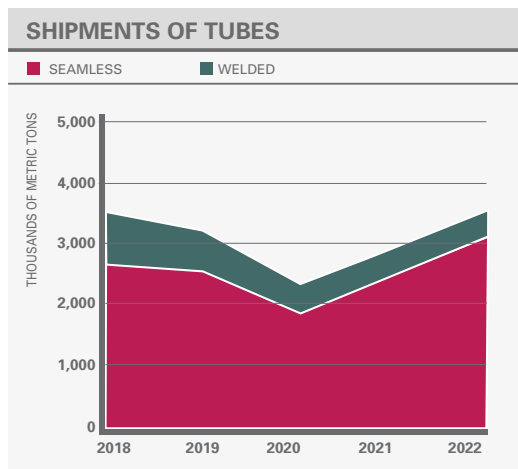
Highlights

TECHINT GROUP HIGHLIGHTS USD Million					
	2018	2019	2020	2021	2022 ¹
Revenues	23,492	22,062	17,452	27,138	33,550
Permanent Employees	57,074	55,542	51,956	55,834	59,555

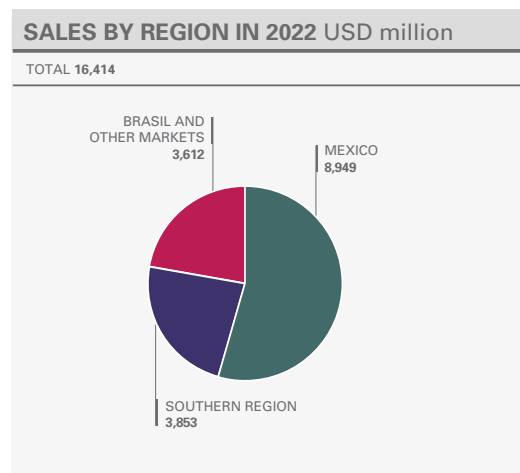
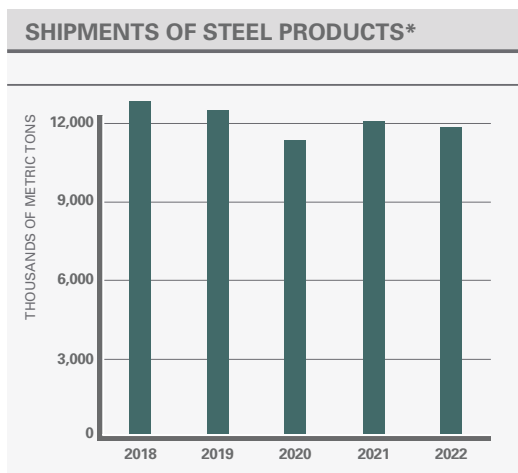
1. The 2022 data are preliminary.



TENARIS

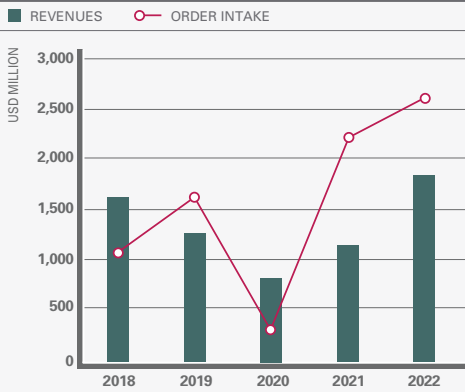


TERNIUM

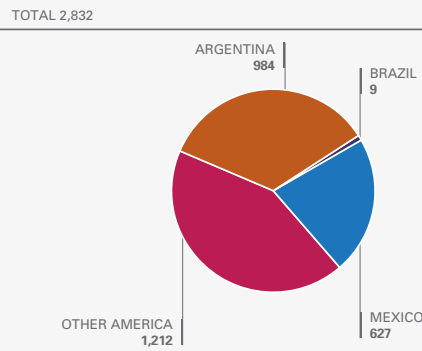


*Shipments of pig iron not included.

COMPANIES' PERFORMANCE

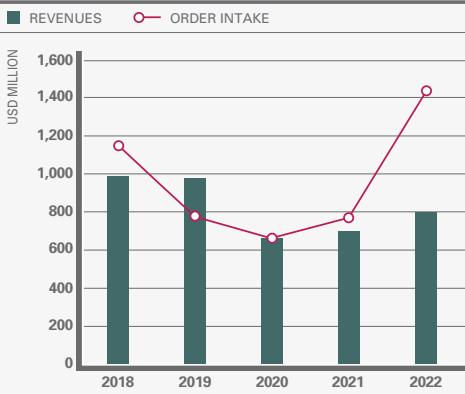


BACKLOG OF ORDERS BY REGION AS OF 12/31/22 USD million

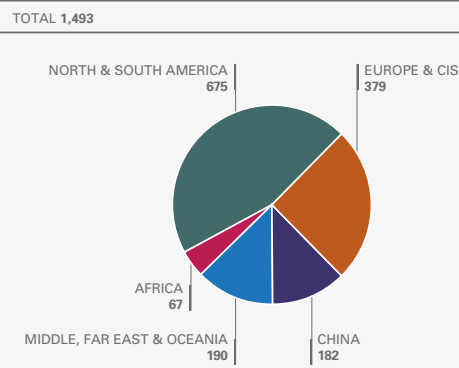


TECHINT ENGINEERING & CONSTRUCTION

COMPANIES' PERFORMANCE

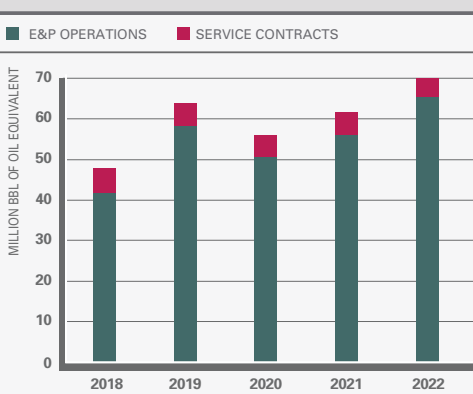


BACKLOG OF ORDERS BY REGION AS OF 12/31/22 USD million

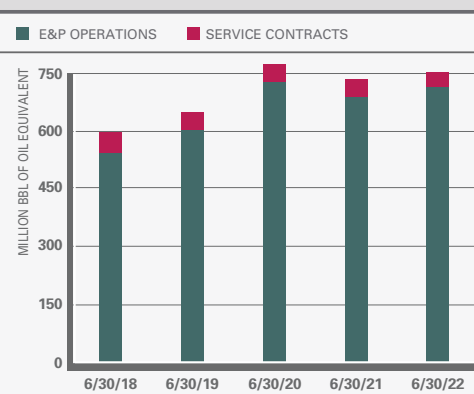


TENOVA

PRODUCTION*

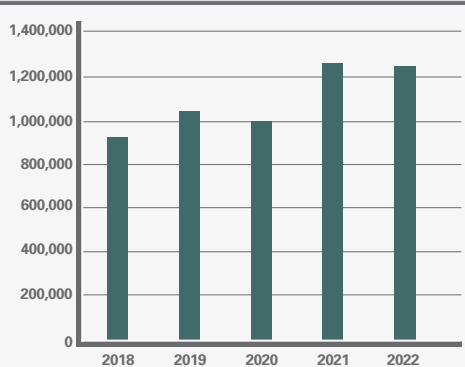


PROVED RESERVES*

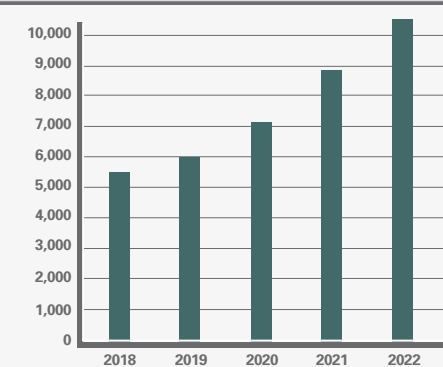


TECPETROL

HUMANITAS GROUP: UNIQUE CLIENTS



HUMANITAS GROUP: IMPACT FACTOR



HUMANITAS

Origins and Expansion



Agostino Rocca
(1895-1978),
founder of the
Techint Group.

“Compagnia Tecnica Internazionale” - soon named TECHINT after the original telex code - was founded as an international corporation in 1945. The founder, Agostino Rocca, was an innovative engineer, manager and entrepreneur, and a key force behind the development of the Italian steel industry in the 1930s. The company initially provided engineering services to a growing number of customers in Europe and Latin America, where Agostino Rocca traveled after WWII. Construction activities soon followed: the first major Techint Engineering and Construction (E&C) project was a network of large diameter pipelines in Argentina and Brazil. After building the southern gas pipeline in Argentina (inaugurated in 1949) and completing other pipeline projects, the company’s E&C business expanded during the 1950s to the field of power infrastructure. In those early years, the company started producing steel structures and heavy mechanical parts and equipment near Buenos Aires in order to support the manufacturing ventures which soon followed.

Fueled by Rocca’s vision, the company expanded and diversified its original activities by building and then operating two seamless steel pipe manufacturing facilities, one in Veracruz, Mexico, and the other in Campana, Argentina. Both plants began production in 1954. In the late 1960s, a flat steel cold-rolling facility was built in Ensenada, Argentina, as the first step in a strategy for a fully integrated operation. Steel manufacturing was now the main industrial activity of the Techint Group. In the 1960s and 1970s, engineering and construction activities continued to grow as Techint became one of the world’s major pipeline and infrastructure builders, in addition to supplying turnkey plants for a range of manufacturing industries from steel to petrochemicals. In the 1980s, the company completed a series of major projects in Argentina, Brazil, Ecuador and Mexico, and diversified into new markets, building its first nuclear facilities and offshore oil and gas rigs. In 1980, Techint Engineering & Construction was among the first industrial companies to adopt computer-aided design (CAD) systems.

The following decade saw the Techint E&C companies making key contributions to energy integration in the Southern Cone, laying the pipeline network to link Argentina - Chile, Bolivia - Brazil, and Brazil - Argentina. In the early 2000s, the company simultaneously undertook two of the most challenging pipeline projects ever seen in the region, overcoming a range of natural obstacles in complex environments: the OCP crude oil pipeline in Ecuador and the Camisea gas and LNG pipelines project in Peru. The E&C companies also pursued projects in Egypt and Nigeria, working on the electromechanical assembly of power generation facilities and natural gas liquefaction plants. More recently, Techint Engineering & Construction has built a number of regasification plants in Latin America and Europe. Currently, Techint E&C is simultaneously engaged in several large-scale projects in different countries (see detailed references in the Techint Group Companies section). In over 75 years of activity, Techint Engineering & Construction has successfully completed more than 3,300 projects in more than 45 countries, and continues to work on major industrial and infrastructure projects around the world.

At the same time, Techint Group's steel pipes business also continued to grow.

In the mid-1980s it undertook a major export-oriented expansion of the Campana mill and acquired Argentine welded pipe-manufacturer Siat.

In the 1990s it also acquired control of the Veracruz mill in Mexico and the Dalmine seamless pipe mill in Italy.

Over time, steel pipe manufacturing facilities were also acquired in Brazil, Venezuela, Japan, Canada and Romania.

Tenaris, the company under which all the manufacturing and service activities in the steel pipe business are grouped today, went public at the end of 2002.

Its shares are listed on three stock exchanges: Mexico, Milan, and the New York Stock Exchange. Tenaris became a leading North American producer of welded OCTG, line pipe and coiled tubing with the acquisition of Maverick Tube Corp. in 2006 and in 2007, it integrated premium connections into its USA portfolio by acquiring Hydril. Tenaris also expanded its presence in other regions by acquiring TuboCaribe in Colombia, gaining control of Seamless Pipe Indonesia Java (SPIJ), an OCTG processing business, and completing its premium threading facilities in Saudi Arabia and in China.

Over the last decade, Tenaris has made a series of significant investments in North America. The most notable include a rolling mill in Veracruz, which began operations in 2010, and a greenfield seamless pipe mill in Bay City, Texas, which started operations late 2017, with an annual production capacity of 600,000 tons. TuboCaribe in Colombia also underwent major expansion, and in 2015 its plant began operations with an output of 250,000 tons of welded and seamless pipes. Tenaris also increased the production of sucker rods, with an expansion of the mill in Veracruz, Mexico.

In late 2018, Tenaris entered into an agreement to acquire 47.79 percent of the shares of Saudi Steel Pipe Company (SSP), a welded pipe producer, expanding Tenaris's product portfolio and services scope. The company completed the acquisition at the beginning of 2019.

In March 2019, Tenaris announced it had entered into a definitive agreement to acquire from PAO TMK, a Russian steel pipe manufacturer, 100% of the shares of its wholly owned U.S. subsidiary, IPSCO Tubulars, Inc. In January 2020, Tenaris completed the acquisition, enhancing its position and local manufacturing presence in the U.S. market where it has achieved vertical integration through the domestic production of steel, as well as extending its product offering and expanding its service footprint.

In 2020, Tenaris continued to invest in its North American operations, consolidating its Canadian industrial operations in Sault Ste. Marie, Ontario, with a USD \$150 million transformative investment, finalized in 2022, centralizing its seamless and welded pipe manufacturing under a single roof.



From left to right:
Gianfelice,
Agostino (1945-2001),
Roberto (1922-2003)
and Paolo Rocca.

The company entered into a joint venture with Inner Mongolia Baotou Steel Union Co. Ltd. to build a premium connection threading facility in Baotou, China. The new facility started producing in June 2022.

Today, Tenaris is a leading supplier of tubes and related services for the world's energy industry and certain other industrial applications. It has an integrated worldwide network of steel pipe manufacturing, finishing, service and research facilities with industrial operations in North and South America, Europe, Asia, the Middle East and Africa, and a direct presence in most major oil and gas markets.

Tenaris continues to strengthen its competitive position, investing heavily in research, developing digital solutions to enhance its customer service, and pursuing the continuous improvement of its talented workforce.

Cold rolling and downstream processing of flat steel in Argentina continued to grow through the 1980s. In 1992, the Group acquired from the state a majority share of Somisa, the largest integrated flat steel plant in Argentina, and brought it up rapidly to international production standards through a major investment program.

Steel coating and processing capacities were also expanded in the 1990s through investments and acquisitions. All Argentine flat steel facilities were then integrated in Siderar. In 1997, the Group participated in a consortium that acquired a controlling share of Sidor, the largest steel company in Venezuela.

In 2005, Ternium was created with the integration of Siderar, Sidor and Hylsa. Acquired in August of that year, Hylsa was the largest steel manufacturer in Mexico, and the one with the highest level of vertical integration, from the extraction and processing of iron ore to the manufacturing of high value-added steel products.

In February 2006, Ternium was listed on the New York Stock Exchange.

In 2007, Ternium took control over Grupo Imsa, a company with a strong presence in Mexico and processing facilities in Guatemala and the United States. In 2008, the Venezuelan government nationalized Sidor.

In 2010, Ternium completed the acquisition of Colombia-based Ferrasa, a leading long and flat steel products processor and distributor. That same year, Ternium and Nippon Steel signed an agreement to form a company in Mexico for the manufacturing and sale of hot dip galvanized and galvanized steel sheets to serve the Mexican automobile market.

In January 2012, Ternium became part of the control group of Usiminas, the largest flat steel producer in Brazil with 9.5 million tons of crude steel capacity. The company has strategically located facilities near the main consumers of steel in Brazil and iron ore mines in the Serra Azul region.

In September of 2013, Ternium inaugurated a modern industrial center in Pesquería, Mexico, a project developed by Ternium and Tenigal, the joint venture between Ternium and Nippon Steel & Sumitomo Metal Corporation. The industrial center produces high-end steel mainly for the automotive industry, with annual processing capacity of 1.6 million tons of cold-rolled steel and 475,000 tons of galvanized steel.

In February 2017, Ternium announced a definitive agreement with the German conglomerate Thyssenkrupp AG to acquire 100% ownership interest in Thyssenkrupp Slab International B.V. and its wholly owned subsidiary, CSA Siderúrgica do Atlântico Ltda. in

Brazil, with an annual processing capacity of 5.0 million tons of slabs. The acquisition, completed in September 2017, made Ternium one of the largest steel producers in Latin America and created a platform for a new stage of growth for the company.

In September 2017, Ternium announced the construction of a new hot-rolling mill in Pesquería, which is a state-of-the-art facility and started operating during the second semester of 2021, with an annual production capacity of 4.4 million tons.

In 2019, Ternium also inaugurated hot dip galvanizing and pre-painting lines in Pesquería, with an annual production capacity of 350,000 and 120,000 tons respectively, to strengthen its value chain and substitute imports.

At the end of 2020, a new plant in Palmar de Varela, Colombia, began operating in the testing phase, and in February 2021 the industrial center was finally inaugurated as Ternium's first greenfield project in this country.

In February 2022, Ternium announced a new investment plan for Pesquería, Mexico. It consists of a new cold rolling mill, a hot-dip galvanizing line, a push-pull pickling line, and new finishing lines, with a total capital investment of approximately \$1 billion, expected to be completed in 2024.

With an annual production capacity of approximately 12.5 million tons of crude steel, Ternium is one of the largest and most dynamic players in the Americas. The company continues to invest in its steel mills and in mining to increase production, improve quality and draw synergies from process integration and product specialization.

The Techint Group experience and skills in plant making have, since the beginning, been accompanied by the in-house manufacture of heavy equipment and industrial machinery. Starting in the 1980s, a series of acquisitions and expansions in Italy had multiplied the portfolio of products and leading technological solutions, particularly for the metals and raw materials industries. Important international acquisitions of leading companies took place in the mid-2000s under the Tenova brand, aimed at the dual objective of completing the offer in terms of technologies and products, and broadening and consolidating the geographical penetration. Today Tenova, founded in 2007, operates in 19 countries across five continents and its product lines include green innovative technologies for the metals and mining industries.

In the metals sector, Tenova works both upstream and downstream, continuously innovating for clients by focusing on quality, energy savings and environmental protection in areas including iron & steel and aluminum, hydrometallurgy, pyrometallurgy, grinding & texturing and port facilities.

Under the brands TAKRAF and DELKOR, Tenova provides innovative technological solutions to the mining and associated industries, providing mining, comminution, bulk material handling, liquid/solid separation and beneficiation equipment and services.

During the 1990s, the Techint Group led important oil & gas exploration and production operations in Argentina through Tecpetrol. In view of the results, Tecpetrol expanded its operations in Argentina and other countries of the region, such as Peru, Ecuador, Mexico, Colombia, Bolivia and Venezuela.

Tecpetrol also holds operating interests in other gas transportation and distribution companies that operate in Argentina, namely Transportadora de Gas del Norte (TGN), Transportadora de Gas del Mercosur (TGM) and Litoral Gas.

Tecpetrol continues to pursue the development of energy infrastructure projects, a synergic field of activity involving all the major strengths of the Group. Accordingly, as from 2016 Tecpetrol leads the operation, in partnership with Ternium and Tenaris, of a gas combined cycle power plant in Pesquería, near Monterrey, Mexico. With an investment of USD 1 billion, the 900-MegaWatts plant provides energy to Ternium and Tenaris facilities in Mexico.

From 2017 to 2019, Tecpetrol invested USD 2.3 billion at the Fortín de Piedra field in Vaca Muerta for the development of shale gas in Argentina. By the end of 2019, Tecpetrol had already achieved a level of production of 600 million cubic feet/day. This amount represents 14% of Argentina's gas production.

The Energy Transition Business Unit was created on October 1, 2020 in Tecpetrol, to generate a new profit center based on decarbonized energy sources, carriers, related technologies, and synergies with all the industrial companies of the Techint Group.

TechEnergy Ventures is a corporate venture capital (CVC) initiative created in 2022 by Tecpetrol's Energy Transition Unit, whose remit is to invest in and accelerate the development of disruptive technologies in the areas of carbon management, sustainable lithium extraction, clean power/electrification, and hydrogen and clean fuels.

In Italy, the Techint Group entered the health services sector in the mid-1990s by building and managing Istituto Clinico Humanitas (ICH), a state-of-the-art hospital and medical research institute near Milan. Humanitas has subsequently acquired controlling interests in other important private hospitals in Milan, Bergamo, Turin, Catania and Castellanza, where the successful technology-based and patient-oriented management model originally adopted in Istituto Clinico has been replicated.

Humanitas continues to invest in new health and science facilities, consolidating its position as a foremost private health company in Italy. For more than 10 years, Istituto Clinico Humanitas has been a teaching center for medicine, biotechnologies and nursing degrees thanks to an affiliation with the University of Milan. Its research center has become a world-famous hub of excellence for immune system related diseases, from cancer to rheumatoid arthritis. Since 2014, ICH also hosts Humanitas University, a private non-profit institution strictly integrated with the hospital. An international setting, innovative educational methods, cutting-edge scientific research and the close integration with first-rate hospital facilities are the pillars of Humanitas University.

Today, the Techint Group comprises six main companies operating worldwide through numerous subsidiaries, supported by a workforce of experienced professionals and skilled workers numbering 79,300 total employees, 60,000 of whom are permanent.

The global annual turnover of companies of the Techint Group, public and non-public, was USD 33.6 billion in 2022. The magnitude of operations of the main companies of the Techint Group may be gleaned from the following table:

Techint Group Companies - significant data

Tenaris: total (seamless and welded) tube shipments in 2022 (million tons)	3.5
Ternium: shipments of steel products* in 2022 (million tons)	11.9
Techint Engineering & Construction: overall annual sales as of December 31, 2022 (billion of USD)	1.8
Tenova: backlog of work as of December 31, 2022 (million of USD)	1.5
Tecpetrol: oil & gas working interest including service contracts in 2022: (thousands bbl of oil equivalent/day)	193
Humanitas: unique clients in 2022 (million)	1.2

* Excluding pig iron.

Values

*Techint Group companies share common values and **safety** is a foremost priority: the health and safety of everyone who works in each company of the Group and uses its products and services is the most important principle.*

***Environmental protection** constitutes a commitment throughout Techint Group companies' activities, as each company is determined to minimize the environmental footprint of its operations.*

***Transparency** in management and communications constitutes the fundamental value in the relationship Techint Group companies establish with their shareholders, customers, employees, suppliers and the communities where they operate.*

The Techint Group is committed to building a corporate culture of transparency and integrity based on ethical behavior and compliance with the Law. This is essential for the long-term sustainability of its business in a competitive market environment. Throughout the history of the Group, the role of the founding Rocca family represents a continuity of this commitment and constitutes a benchmark for all the stakeholders involved.

The ethical dimension of a company goes far beyond compliance, and includes all issues, from respect for diversity and equal treatment for employees to the management of information and the transparency of data and community relations.

***Quality, excellence and technological development** for a sustainable industrial project: with a decades-long industrial heritage, the Group's industrial culture is based on a long-term view of the business, a constant pursuit of excellence and a rational and systematic approach to the challenges it faces.*

*The selection and training of professionals; the building of a stimulating and positive environment; shared ethical principles and behavior; a focus on safety; a great teamwork capacity to face difficult challenges; the recognition of professional competencies; transparent communication; an abiding respect for the culture of different countries; equal opportunities for professional growth; the adoption of rigorous control and management procedures, clearly demonstrate that **Human Resources** are at the center of Techint Group companies.*

*The presence in countries differentiated by their culture, environment and social and economic characteristics; the creation of multinational working groups testify the great value Techint Group companies recognize to **multiculturalism**.*

*The Group embraces **diversity** in all its forms: diversity based on ethnicity, gender, creed, race, nationality is part of the Techint Group companies' DNA and constitutes an important differentiation aspect of its uniqueness as a global enterprise.*



Community Relations



During 2022, we redesigned the learning environments for Roberto Rocca Technical Schools to strengthen project-based-learning, increase the number of students and open technical courses for students from other technical schools.

The principle guiding Techint Group companies is to drive inclusive growth and development in the communities where they work and live, promoting a culture that rewards merit and encourages enterprise. Their objectives are to contribute to improving education in the immediate communities, to help preserve community's heritage, to encourage innovation through culture and to support their communities during crisis (health, education, humanitarian). Their seven strategic programs are designed globally and implemented locally, taking into account the particularities of each community. Roberto Rocca was convinced that education is a fundamental factor for the development of people and social mobility. He passed these beliefs on to all the Techint Group and today they are our core values. In 2022, to honor his legacy, we renamed our education programs after his name and established 10th June as our global Education Day. In addition, we launched the Roberto Rocca Educational Campus, offering free on line trainings to students and created an online website, robertorocca.org, to share education articles and global best practices. In 2022, the investment was USD 39.5 million and 421,112 people from 19 countries participated in the programs and developed activities. The Roberto Rocca Technical Schools in Argentina and Mexico educate more than 800 secondary students, all of them with scholarships according to their needs. The Roberto Rocca Technical Gene program strengthens public technical schools providing on-the- job internships, trainings, and infrastructure reaching 12,632 students and teachers. The Roberto Rocca After School program offers extra hours of STEM education for 1,789 students between 6 and 15 years old. The Roberto Rocca Scholarships encourage good academic performance and promote the study of engineering at graduate level. Through the Volunteers in Action program, employees and their families are encouraged to contribute and strengthen bonds with the communities. The Techint Group promotes art through Fundación PROA in Buenos Aires and Galleria d'Arte Moderna e Contemporanea in Bergamo. With PROA's guidance, the companies implement Film Festivals and Photo Libraries in the communities. The Group preserves the historic heritage of their industrial facilities through Fondazione Dalmine in Bergamo, Italy. Moreover, the Group has supported with material's provision the mission of Toni Ruttiman, uniting communities by building suspension bridges with collaboration from those who then benefit from them.

Activities

During more than 75 years of activity, the companies of the Techint Group have evolved, building upon the vast amount of experience gained in such areas as steelmaking; building of complex infrastructures; design and construction of industrial plants and machinery; technologies for the metals and mining industries; oil & gas exploration and production and research-oriented health facilities.

All along, Techint Group companies have maintained a deep commitment to efficiency, quality, integrity and respect for the value of individuals, promoting health and safety among employees, being careful of the footprint of operations on the environment, establishing transparent and constructive relations with local communities and long-term relationships with customers and suppliers.

Tenaris

Tenaris offers advanced product technology and integrated supply chain management services on a global scale to customers that include the world's major oil and gas companies, as well as engineering and industrial companies.

Tenaris has manufacturing facilities in Argentina, Brazil, Canada, Colombia, China, Ecuador, Indonesia, Italy, Mexico, Romania, Saudi Arabia and the United States, a proprietary global service model supported by a worldwide distribution network.

Tenaris's annual production capacity is 4.7 million tons of seamless pipes and 3.1 million tons (rounded) of welded pipes.

The company employs approximately 25,000 people. Tenaris is the world leader in premium connections and is at the forefront in the development of the tubular technologies required not only to operate in the most demanding oil and gas fields, but also in high performance mechanical and structural applications. Tenaris is a public company, incorporated in Luxembourg, with its shares listed in Milan, Mexico, and its American Depository Securities listed on the New York Stock Exchange; it adheres to international standards of corporate governance, financial transparency and information disclosure.



Ternium

Ternium is a leading steel producer in Latin America. It has an annual production capacity of approximately 12.5 million tons of crude steel. The company manufactures, processes and distributes a broad range of value-added steel products - including galvanized and electro-galvanized sheets, pre-painted sheets, tinplate, welded pipes, and hot-rolled and cold-rolled steel, as well as slit and cut-to-length offerings through its service centers. It services customers active in the construction, automotive, home appliances, capital goods, packaging, and energy industries. Ternium has more than 20,500 employees and production facilities located in Argentina, Brazil, Colombia, Guatemala, Mexico and the United States. In addition, Ternium participates in the control group of Usiminas, Brazil's largest steel company. Ternium is a public company listed on the New York Stock Exchange (NYSE:TX) since 2006.

Techint Engineering & Construction

Techint Engineering & Construction provides a range of services including project management, engineering, procurement and construction for large-scale high-complexity projects in locations around the world.

Backed by more than 75 years of experience in the market, Techint Engineering & Construction develops high complexity projects, from design to execution, taking care of the environment and the welfare of surrounding communities.

With over 21,000 employees worldwide, the company has successfully completed more than 3,300 projects in compliance with ISO/BS/OHSAS international standards in America, Europe, the Middle East and Africa.

Currently, the company delivers services in the following market segments: Oil & Gas, Power, Industrial Plants, Downstream & Chemical, Mining, as well as Infrastructure & Architecture Civil Works.

The company's multilocal approach means each operation has a thorough knowledge of the technical standards, laws, regulations and tax structures applicable in each country. Similarly, Techint E&C develops relationships with the financial entities, labor unions and subcontractors in the regions where they operate, on the basis of a comprehensive understanding of local cultural norms.

Tenova

Tenova is a worldwide partner for sustainable, innovative and reliable solutions in the metals and - through the well known TAKRAF and DELKOR brands - in the mining industries. Leveraging a staff of more than 2,200 forward-thinking employees across five continents, Tenova shares the long-standing principles of its industrial group and better understands its partners' needs. The company works alongside client-partners to design and develop innovative technologies and services that improve their business both today and in the future, creating solutions that help metals and mining companies limit environmental impact, reduce costs, save energy and improve working conditions for their employees. Together, the people of Tenova share a strong sense of passion for their work. By channeling this passion through professional expertise, they are able to anticipate trends and transformations within the industry, helping clients identify and take advantage of new opportunities the moment they are available.

Tecpetrol

Tecpetrol has a long-standing record of leading large and complex energy projects in Latin America. These projects are related to upstream and midstream activities of the oil and gas industry and to the power generation industry. The fast-track development of unconventional resources in Vaca Muerta, a major Argentine field, has consolidated Tecpetrol as a regional leader in this area. The company has vast experience operating mature fields, applying enhanced recovery methods in order to extract the largest amount of oil available in the reservoirs. Additionally, through its Energy Transition Business Unit, Tecpetrol is also generating a new profit center based on decarbonized energy sources, related technologies, and synergies with all the industrial companies of the Techint Group. Furthermore, TechEnergy Ventures is a corporate venture capital (CVC) initiative that invests in and accelerates the development of disruptive technologies in various areas, including carbon management, sustainable lithium extraction, clean power and electrification, as well as hydrogen and clean fuels. This initiative enables Tecpetrol to remain at the forefront of technology advancements in the energy sector while supporting the growth of innovative solutions that promote sustainable development.

Humanitas

In Italy, the Techint Group is active in health care through the Istituto Clinico Humanitas and the Humanitas Group. Humanitas promotes, implements and manages health care initiatives, research and teaching. The Humanitas Group includes the well-established, research-and teaching-focused Istituto Clinico Humanitas hospital near Milan, built by Techint, and prestigious private accredited hospitals in Milan, Bergamo, Turin, Catania and Castellanza (Varese). In 2014, Humanitas established an international medical university integrated with its hospital near Milan. Innovative educational methods, close integration with first-rate facilities and cutting-edge scientific research are the pillars of Humanitas University. The Humanitas network today includes 9 hospitals and 20 diagnostic centers. The autumn of 2017 marked the opening of the new Humanitas University Campus, and in 2018, the Mario Luzzatto Student House. In April 2020, Humanitas Istituto Clinico Catanese was born as an upgrading of Humanitas Centro Catanese di Oncologia, founded in 1958.

Exiros

Exiros is a global company that offers integral procurement solutions, from supplier scouting activities to inventory management, including trading of raw materials, production materials and Capital Goods. Exiros centralizes the purchasing operations of Tenaris and Ternium, and a portion of Tecpetrol and Techint Engineering & Construction. Leveraging on market knowledge and purchasing power, Exiros also supplies materials for different customers around the world outside the Techint Group, through its trading company. It consolidates over USD 13.5 billion in purchases yearly of a wide range of categories, including trading, as mentioned before, plus different spare parts & supplies, transportation & logistics and several specialized services that are required by its client operations. The company employs around 500 people in 15 countries. Fully owned by Tenaris and Ternium, Exiros aims to increase the efficiency of its shareholders' supply chains through a true partnership collaboration within the business group, leveraging on the support of more than 86,000 registered suppliers and performing more than 1.8 million transactions every year.

Techint Group Companies

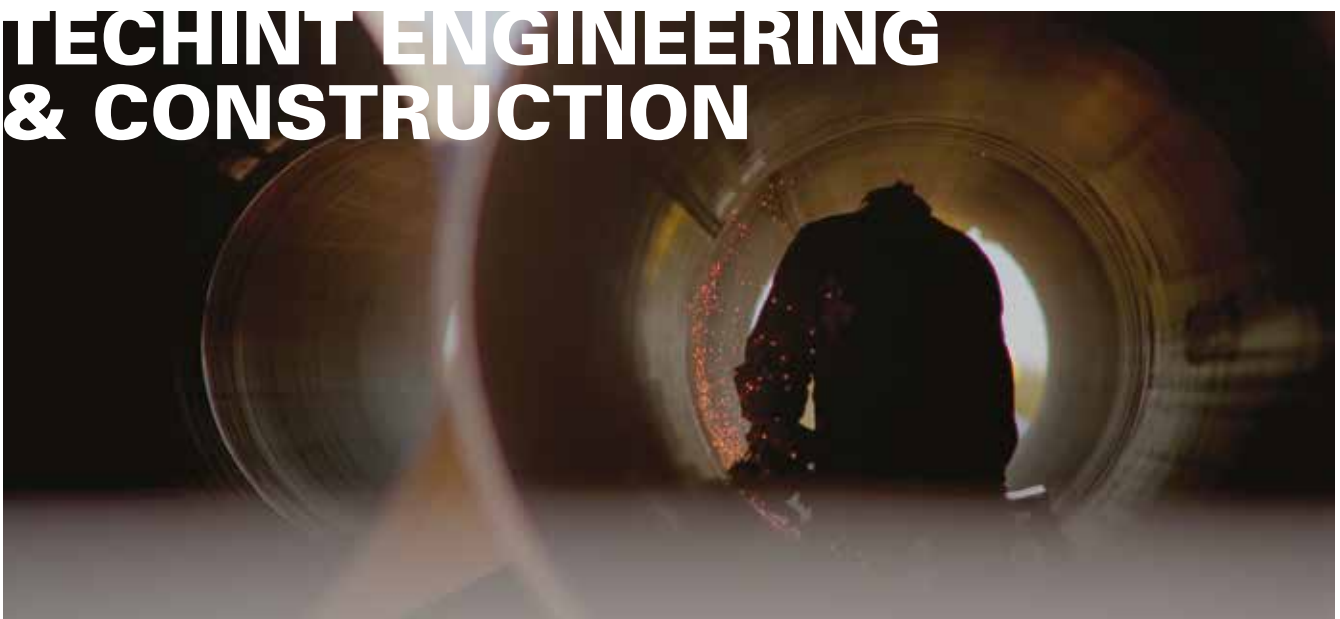
TENARIS



TERNIUM



**TECHINT ENGINEERING
& CONSTRUCTION**



TENOVA



TECPETROL



HUMANITAS



TECHINT GROUP COMPANIES

Techint Group Companies in the World





